



2025 DIOCESAN CONVENTION FINANCIAL REPORTS



DIOCESAN TREASURERS REPORT

John Nykamp, Diocesan Treasurer

The Diocesan Treasurer is Co-Chair of the Budget and Finance Committee. The committee is responsible for assisting the Bishop's Office staff in assembling the diocesan budget and is tasked with reviewing and recommending actions on all financial matters going to the Board of Trustees. As I complete my seventh year as diocesan treasurer, I want to thank the Bishop, Trustees, Budget and Finance Committee, and the Bishop's Office staff for working hard to maintain the integrity of the finances of the diocese.

Another aspect of my role is to help coordinate reviews of congregation accounting and financial practices. The current Congregation Accounting and Financial Reporting Standards were established in late 2014 and have been used by the congregation audit team in their reviews. We have an excellent team of auditors who have helped congregations review their financial practices, develop standardized reporting, and achieve compliance with diocesan and national church reporting requirements. Unfortunately, due to a limited number of available auditors we have not been able to complete reviews for all congregations within the diocese and we are actively working on solutions to make sure that all parishes and missions within the diocese have a method to review their financial and accounting practices and have a resource to help them with questions in these areas. During 2024, we completed audits for 18 parishes and worked with a number of other parishes to do their own internal review and submit that review to the bishop's office. Our goal is to use this information to gain a better picture of the financial health of all of the parishes within the diocese.

Below is a summary of the financial reports included in the convention packet.

Budget to Actual Summary and Detail for the Six Months ended June 30, 2025.

The diocesan financial statements for the six months ending June 30, 2025, show a net operating surplus including reserve allocations (line 41) of \$41,866 as compared to a budgeted deficit of \$17,918. This is not fully indicative of the projected year-end 2025 operations as there are many expenses that do not fall evenly during the year. While the 2025 budget projected a small surplus of \$168, we are currently projecting that 2025 will end with a deficit of around \$10,000.

Statement of Financial Position as of June 30, 2025

As of June 30, 2025, The Diocese of Northern California had Net Assets of \$18,618,836. This includes assets with and without donor restrictions. Donor restricted assets of \$510,619 (line 71) include all funds for which donations are earmarked for a specific purpose by the donors to the funds. These funds can only be used for those designated purposes. Of the \$18,108,217 of funds without Donor Restrictions (line 57), \$6,379,317 have been designated by the Board of Directors for specific future purposes. Our total unrestricted and undesignated net assets are \$11,728,900 of which \$3,855,654 is property and equipment and the remaining balance of \$7,873,246 is unrestricted funds invested to generate income for the operating budget and growth of the unrestricted funds.

Diocesan 2024 Year-end Financials

The June 30, 2025, Budget to Actual Summary and Statement of Financial Position also includes year-end information for 2024.

2024 Net Operating Income including reserve allocations was \$292,282 and, due to investment gains, the net increase in Unrestricted Net Assets was \$1,408,109.

Net Assets at the end of 2024 totaled \$18,022,021 and cash Unrestricted Net Assets were \$7,608,240.

The 2024 diocesan audit was completed in September 2025. The audit did not uncover any issues and issued a qualified opinion but stated that the diocesan financial statements presented fairly, in all material respects, the financial position of the Diocese. The reason for the qualified opinion is the inability to certify certain values of real estate and other assets due to the records lost when the prior Office of the Bishop was destroyed in a fire.

2026 Diocese of Northern California Operating Budget

The 2026 budget reflects a projected deficit of \$257,447. This deficit incorporates a 2% reduction in the apportionment rate across all tiers, bringing the maximum apportionment rate down to 15%, which aligns with the rate assessed by The Episcopal Church (TEC) for all dioceses. This intentional reduction was made to support congregational sustainability while maintaining essential diocesan ministries.

The 2026 Budget for the Episcopal Diocese of Northern California was approved by the Board of Trustees on September 20, 2025. A detailed Operating Budget, along with accompanying commentary and analysis, is included later in this Convention Book.

The Episcopal Diocese of Northern California
Statement of Financial Position
As of
June 30, 2025 and December 31, 2024

	June 2025	December 2024	Line #
ASSETS			
Current Assets			
Checking/Savings			
Cash and Equivalents (Diocesan)			
Cash on Hand	\$ 725,659	\$ 742,210	1
Cash Investments	5,153	5,079	2
Total Cash and Equivalents (Diocesan)	<u>730,812</u>	<u>747,289</u>	3
Cash Held for Others	675,514	336,877	4
Total Checking/Savings	<u>1,406,326</u>	<u>1,084,166</u>	5
Accounts Receivable			
Accounts Receivable	135,852	384,852	6
Allowance for Uncollectable	(53,000)	(53,000)	7
Total Accounts Receivable	<u>82,852</u>	<u>331,852</u>	8
Other Current Assets			
St. Matthew's Center Prop Mgmt	63,381	47,703	9
Mission Apport. Accrual	168,715	33,691	10
Undeposited Funds	47,523	98,424	11
Other Receivables	198,243	211,316	12
Prepaid Expenses	29,370	24,389	13
Group Ins. & Comp-Prepaid	17,270	15,112	14
Total Other Current Assets	<u>524,502</u>	<u>430,635</u>	15
Total Current Assets	<u>2,013,680</u>	<u>1,846,653</u>	16
Fixed Assets			
Property-Church Use, net	721,934	728,735	17
Property & Equipment, net	3,133,720	3,180,304	18
Total Fixed Assets	<u>3,855,654</u>	<u>3,909,039</u>	19
Other Assets			
Long Term Receivables	17,933	17,933	20
Investments	13,539,779	13,038,097	21
Investments Held for Others	22,637,306	21,900,799	22
Notes Receivables, net of reserve allowance	349,909	346,059	23
Deposits	-	6,409	24
Total Other Assets	<u>36,544,927</u>	<u>35,309,297</u>	25
TOTAL ASSETS	<u><u>\$ 42,414,261</u></u>	<u><u>\$ 41,064,989</u></u>	26

The Episcopal Diocese of Northern California
Statement of Financial Position
As of
June 30, 2025 and December 31, 2024

	June 2025	December 2024	Line #
LIABILITIES & NET ASSETS			
Liabilities			
Current Liabilities			
Accounts Payable	\$ 46,440	\$ 296,872	27
Credit Cards	17,019	9,401	28
Other Current Liabilities			
Accrued Expenses	152,043	129,701	29
Pass-Through & Held for Others	264,648	328,686	30
Deferred Revenue	2,455	40,632	31
Total Other Current Liabilities	419,146	499,019	32
Total Current Liabilities	482,605	805,292	33
Long Term Liabilities			
Investments-Held for Others	23,312,820	22,237,676	34
Total Long Term Liabilities	23,312,820	22,237,676	35
Total Liabilities	23,795,425	23,042,968	36
Net Assets			
Without Donor Restrictions			
Undesignated - Non Property & Equipment	7,873,246	7,608,240	37
Undesignated - Net Property & Equipment	3,855,654	3,909,039	38
Total Undesignated	11,728,900	11,517,279	39
Designated			
Bishop Noel Porter Fund	5,097,222	4,759,814	40
Bishop/CTO Autos	53,792	43,792	41
Bishop/CTO Sabbatical	17,853	17,853	42
Bishop Search	80,000	60,000	43
Center at St. Matthews	82,035	60,271	44
Church Planting	18,000	17,000	45
Communications Hubs	12,697	12,697	46
Ecclesiastical Court	24,735	24,735	47
General Convention	17,500	0	48
Lambeth	12,425	12,425	49
Missional Fund	393,436	393,436	50
Mission Repair & Improvement Fund	343,436	343,436	51
Pilgrimage Fund	22,500	20,000	52
Redway Ministries	203,686	190,256	53
Total Designated	6,379,317	5,955,715	54
Total Without Donor Restrictions	18,108,217	17,472,994	55

The Episcopal Diocese of Northern California
Statement of Financial Position
As of
June 30, 2025 and December 31, 2024

	June 2025	December 2024	Line #
With Donor Restrictions			
Archdeacon Fund for Education	17,538	14,466	56
Charitable Remainder Trusts	17,933	17,933	57
Diocesan Clergy Wellness Fund	367	343	58
Disaster Relief Fund	181,866	189,400	59
Disaster Resilience and Recovery Fund	0	30,615	60
Discretionary Fund	57,675	64,816	61
Francis Lana Ordinand Education	1,042	1,042	62
Haden Education Funds	25,546	23,862	63
Lamb Fund for Campus Min - Perm	31,382	31,382	64
Lamb Fund for Campus Ministry	29,475	25,462	65
Roanridge Grant (DFMS)	1,042	1,042	66
Robert and Winifred Gaines Fund	25,257	23,604	67
St. Matthew's Project Donation	84,672	84,672	68
Turnbull - Retiree Health Insurance	36,824	40,388	69
Total With Donor Restrictions	510,619	549,027	70
Total Net Assets	18,618,836	18,022,021	71
TOTAL LIABILITIES & NET ASSETS	\$ 42,414,261	\$ 41,064,989	72

FINANCIAL REPORTS | BUDGET TO ACTUAL THROUGH 6/30/2025

THE EPISCOPAL DIOCESE OF NORTHERN CALIFORNIA BUDGET TO ACTUAL- SUMMARY Six Months Ended June 30, 2025

	6/30/2025 ACTUAL	YTD 2025 BUDGET	FAVORABLE/ (UNFAVORABLE) VARIANCE	ANNUAL 2025 BUDGET	12/31/24 ACTUAL	LINE #
UNRESTRICTED NET ASSETS:						
REVENUES:						
Mission Apportionment, net	997,062	905,001	92,062	1,810,001	1,858,742	1
Contributions	1,030	-	1,030	-	131,544	2
St. Matthews	67,192	70,057	(2,865) C	140,113	137,470	3
Other revenues	74,569	80,032	(5,463)	174,897	148,827	4
Revenue from Investments (Note 1)	304,345	304,345	-	608,690	553,355	5
Total revenues	1,444,198	1,359,434	84,764	2,733,701	2,829,938	6
EXPENSES:						
Diocesan Operating:						
Office of the Bishop:						
Personnel	623,278	623,444	166	1,269,496	1,128,333	7
Operating Costs	235,967	219,357	(16,610) B	444,402	549,489	8
Governance	10,725	17,667	6,942	94,000	220,196	9
Total diocesan operating expenses	869,970	860,468	(9,502)	1,807,898	1,898,018	10
Program expenses:						
Youth and Young Adults	61,555	65,764	4,209	104,472	49,130	11
Outreach	63,746	60,418	(3,329)	120,835	144,402	12
Congregational Development and Support	237,970	296,497	58,527	532,915	434,852	13
Total program expenses	363,271	422,678	59,407	758,222	628,384	14
TEC Assessment	190,768	190,768	-	381,536	346,947	15
Province 8 Assessment	2,250	2,250	-	4,500	4,500	16
Total expenses	1,426,259	1,476,164	49,905	2,952,156	2,877,849	17
NET OPERATING INCOME (LOSS)	17,939	(116,730)	134,669	(218,455)	(47,911)	18
Reserve ALLOCATIONS:						
Bishop Search	(20,000)	(20,000)	-	(20,000)	(20,000)	19
Bishop/CTO Autos	(10,000)	(10,000)	-	(10,000)	(10,000)	20
Center for St. Mathews Surplus	(21,765)	(15,000)	(6,765) C	(60,000)	(18,497)	21
Church Planting	(1,000)	(1,000)	-	(1,000)	(1,000)	22
General Convention	(17,500)	(17,500)	-	(17,500)	-	23
Pilgrimage Fund	(2,500)	(2,500)	-	(2,500)	(2,500)	24
Sabbaticals	-	-	-	-	(2,500)	25
Total Reserve Allocations for Future Use	(72,765)	(66,000)	(6,765) -	(111,000)	(54,497)	26
Draws from Designated and Restricted Funds						
Archdeacon Fund for Education (Deacon Formation)	-	-	-	-	8,000	27
Bishop/CTO Autos	-	-	-	-	-	28
Communication Hubs	-	1,526	(1,526)	3,051	3,051	29
Disaster Relief Funds	48,556	24,611	23,945 D	49,222	89,953	30
Disaster Resilience and Recovery Fund	48,053	36,814	11,239 D	73,628	134,178	31
Sabbaticals	-	5,000	(5,000)	10,000	-	32
General Convention	-	-	-	-	36,650	33
Total Draws from Designated and Restricted Funds	96,609	67,951	28,659 -	135,901	271,832	34
Board Approved Draw from Unrestricted/Undesignated Reserves						
For Racial Audit	-	-	-	-	18,645	35
For Commission on the Environment	-	-	-	-	25,000	36
For Revival 2024	-	-	-	-	79,213	37
Missional Fund	-	44,625	(44,625)	89,250	-	38
Noel Porter Fund (Youth and Young Adults)	83	52,236	(52,153)	104,472	-	39
Total Board Approved Draw from Unrestricted /Undesignated Reserves	83	96,861	(96,778) -	193,722	122,858	40
NET OPERATING INCOME (LOSS) AFTER RESERVE ALLOCATIONS	41,866	(17,918)	59,784 -	168	292,282	41
OTHER CHANGES TO NET ASSETS:						
Cash items:						
Investment Interest and Dividends, Net of Fees	145,414	-	145,414 A	-	331,100	42
Realized Gains (Losses)	332,484	-	332,484 A	-	375,223	43
Gain on Disposal of Assets	-	-	-	-	662,662	44
Unclassified Credit Card Expenses	-	-	-	-	-	45
Total cash items	477,898	-	477,898	-	1,368,985	46
INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS BEFORE NON-CASH ITEMS						
	519,764	(17,918)	537,682	168	1,661,267	47
Non-cash items:						
Depreciation	(57,736)	-	(57,736)	-	(67,980)	48
Unrealized Gains (Losses) from Investments	415,304	-	415,304 A	-	477,382	49
Total non-cash items	357,568	-	357,568	-	409,402	50
INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS	877,332	(17,918)	895,250	168	2,070,669	51
DONOR RESTRICTED NET ASSETS (excludes investment earnings):						
Contributions:						
General Restricted Contributions	-	-	-	-	550	52
Discretionary Funds	14,794	-	14,794	-	48,803	53
Disaster Relief and Disaster Resilience contributions	75,461	-	75,461	-	237,231	54
Expenses:						
Discretionary Funds	(21,936)	-	(21,936)	-	(37,296)	55
Disaster Relief Funds	(17,000)	-	(17,000)	-	(17,416)	56
Turnball Retiree Health Insurance Fund	(3,564)	-	(3,564)	-	(5,502)	57
INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS	47,755	-	47,755	-	226,370	58
PERMANENTLY RESTRICTED NET ASSETS:						
Change in value of charitable remainder trust assets	-	-	-	-	597	59
INCREASE (DECREASE) IN NET ASSETS	925,087	(17,918)	943,005	168	2,297,636	60

FINANCIAL REPORTS | BUDGET TO ACTUAL THROUGH 6/30/2025

THE EPISCOPAL DIOCESE OF NORTHERN CALIFORNIA BUDGET TO ACTUAL- SUMMARY Six Months Ended June 30, 2025

	6/30/2025 ACTUAL	YTD 2025 BUDGET	(UNFAVORABLE) VARIANCE	ANNUAL	12/31/24 ACTUAL	#
Increase in Net Assets for GAAP	596,815	(421,075)	1,017,890	(827,145)	1,404,088	65
Net ASSETS, End of period - GAAP <i>(Note 1, 2 and 3)</i>	18,618,836	17,600,946	1,017,890	17,194,876	18,022,021	66

- (1) Excludes revenue from investments and reflects the use of investment net assets for current operations as the usage is already reflected in net assets.
- (2) Excludes the net change in reserve allocations as the allocations are net asset designations of the Board of Trustees and effectively result in a reclass from undesignated net assets without donor restrictions to designated net assets without donor restrictions.
- (3) The Budget to Actual Summary is prepared in a format to reflect the diocesan budget and is not reported according to GAAP but does accurately reflect the operations of the diocese. Year-end audited financials will be reported in GAAP format for auditing purposes.

THE EPISCOPAL DIOCESE OF NORTHERN CALIFORNIA
BUDGET TO ACTUAL DETAIL
Six Months Ended June 30, 2025

	6/30/2025 ACTUAL	YTD 2025 BUDGET	FAVORABLE/ (UNFAVORABLE) VARIANCE	% VARIANCE	ANNUAL 2025 BUDGET	12/31/24 ACTUAL	Line #
REVENUES							
OPERATING REVENUE							
Mission Apportionment, net	997,062	905,001	92,062	10%	1,810,001	1,858,742	1
Contributions, Bequests, etc.	1,030	-	1,030	100%	-	131,544	2
St. Matthews Center							
Contributions	3,850	5,557	(1,707)	-31%	11,113	11,108	3
Rental Income	63,342	64,500	(1,158)	-2%	129,000	126,277	4
Other Income	-	-	-	100%	-	85	5
Total St. Matthews Center	67,192	70,057	(2,865)	-100%	140,113	137,470	6
Other Revenue							
Event Revenue	47,980	56,950	(8,970)	-16%	128,733	85,138	7
Interest Revenue (Non Investment Funds)	8,505	8,000	505	6%	16,000	16,416	8
Other Revenue	18,084	15,082	3,002	20%	30,164	47,273	9
Total Other Revenue	74,569	80,032	(5,463)	-7%	174,897	148,827	10
Revenue from Investments	304,345	304,345	-	0%	608,690	553,355	11
TOTAL OPERATING REVENUE	1,444,198	1,359,434	84,764	0	2,733,701	2,829,938	12
OPERATING EXPENSES							
DIOCESAN OPERATING EXPENSES							
OFFICE OF THE BISHOP							
PERSONNEL							
Bishop	93,105	93,105	-	0%	186,210	177,681	13
Canon to the Ordinary	61,000	61,000	-	0%	122,000	116,412	14
Director of Operations	57,579	55,455	(2,124)	-4%	110,910	105,830	15
Executive Assistant to the Bishop	44,169	42,863	(1,307)	-3%	85,725	81,799	16
Executive Staff Support	36,207	34,038	(2,170)	-6%	68,075	69,563	17
Executive Staff Support II	25,891	26,188	297	1%	52,375	45,539	18
Missioner for Church Life	42,500	49,037	6,537	13%	98,074	70,547	19
Director of Communications	2,822	2,826	4	0%	28,259	39,875	20
Missioner for Disaster Resilience	38,704	37,946	(759)	-2%	75,891	72,415	21
Receptionist and Administrative Support	25,522	24,216	(1,307)	-5%	48,431	45,069	22
Vacation Buyouts and Termination Pay-Outs	5,385	-	(5,385)	100%	-	8,992	23
Benefits	190,394	191,773	1,379	1%	383,546	294,611	24
Merit Increase	-	5,000	5,000	100%	10,000	-	25
Total Personnel	623,278	623,444	166	0%	1,269,496	1,128,333	26
OPERATING COSTS							
Accounting/Auditing Fees	60,687	58,000	(2,687)	-5%	116,000	121,130	27
Autos - Bishop & Canon	11,400	3,500	(7,900)	-226%	7,000	15,848	28
Communications	9,370	10,000	630	6%	20,000	18,164	29
Communications Consultant	28,197	28,026	(171)	-1%	51,741	27,757	30
Communications Hubs	2,774	7,526	4,752	63%	15,051	8,791	31
Continuing Education	3,412	5,000	1,588	32%	10,000	7,312	32
Equipment, Furniture, Software	24,848	20,750	(4,098)	-20%	41,500	49,557	33
Hospitality and Travel	23,531	20,000	(3,531)	-18%	40,000	38,068	34
Insurance	17,440	7,500	(9,940)	-133%	15,000	18,105	35
Legal Fees	518	4,000	3,482	87%	8,000	311	36
Miscellaneous Office	18,804	25,500	6,696	26%	51,000	69,812	37
Office Occupancy Cost and Storage	34,986	29,555	(5,431)	-18%	59,110	174,634	38
Sabbaticals	-	-	-	100%	10,000	-	39
Total Operating Costs	235,967	219,357	(16,610)	-8%	444,402	549,489	40
GOVERNANCE							
Board of Trustees	7,712	12,500	4,788	38%	25,000	24,136	41
Standing Committee	88	500	412	82%	1,000	341	42
Diocesan Convention	2,475	2,667	192	7%	64,000	15,202	43
General Convention	-	-	-	100%	-	54,150	44
Lambeth	-	-	-	100%	-	-	45
Other Committees	-	250	250	100%	500	11	46
Revival	-	-	-	100%	-	124,106	47
Strategic Planning	-	750	750	100%	1,500	-	48
Ecclesiastical Support	450	1,000	550	55%	2,000	2,250	49
Total Governance	10,725	17,667	6,942	39%	94,000	220,196	50
TOTAL DIOCESAN OPERATING EXPENSES	869,970	860,468	(9,502)	-1%	1,807,898	1,898,018	51

**THE EPISCOPAL DIOCESE OF NORTHERN CALIFORNIA
BUDGET TO ACTUAL DETAIL
Six Months Ended June 30, 2025**

	6/30/2025 ACTUAL	YTD 2025 BUDGET	FAVORABLE/ (UNFAVORABLE) VARIANCE	% VARIANCE	ANNUAL 2025 BUDGET	12/31/24 ACTUAL	Line #
PROGRAM EXPENSES							
YOUTH AND YOUNG ADULTS							
Campus Ministries & Chaplains	43,750	43,750	-	0%	43,750	44,000	52
Grant to Camp Living Waters	17,722	17,722	-	0%	17,722	2,763	53
Pathways	83	292	209	72%	35,000	2,075	54
Youth Discipleship & Camperships	-	4,000	4,000	100%	8,000	292	55
Total Youth and Young Adults	61,555	65,764	4,209	6%	104,472	49,130	56
OUTREACH							
Companion Diocese	2,657	2,000	(657)	-33%	4,000	672	57
Episcopal Community Services	6,500	6,500	-	0%	13,000	8,000	58
Disaster Preparedness	2,912	2,250	(662)	-29%	4,500	1,506	59
Sustainable Development Goals (.007 of total revenue)	-	6,611	6,611	100%	13,222	12,750	60
St. Matthew's Center	45,427	40,057	(5,371)	-13%	80,113	118,974	61
Outreach - Other	6,250	3,000	(3,250)	-108%	6,000	2,500	62
Total Outreach	63,746	60,418	(3,329)	-6%	120,835	144,402	63
CONGREGATIONAL DEVELOPMENT AND SUPPORT							
Archdeacon	1,954	4,250	2,296	54%	8,500	1,000	64
Best Skills	36,172	37,000	828	2%	37,000	-	65
College for Congregational Development	3,500	3,500	-	0%	3,500	-	66
Deacon Formation	16,421	17,122	701	4%	51,366	31,697	67
Deaneries	2,105	13,750	11,645	85%	27,500	11,361	68
Fresh Start	9,360	9,700	340	4%	9,700	7,201	69
Latino Ministries	-	44,625	44,625	100%	89,250	-	70
Conferences				100%			71
Clergy Conference	37,159	33,000	(4,159)	-13%	33,000	31,718	72
Congregational Leadership Conferences	-	-	-	100%	6,000	1,388	73
Total Conferences	37,159	33,000	(4,159)	-13%	39,000	33,106	74
Congregation and Clergy Support							
Clergy Support and Development	13,407	17,500	4,093	23%	35,000	31,690	75
Congregational Assistance	37,526	35,000	(2,526)	-7%	70,000	51,253	76
Congregational Development Group	-	9,750	9,750	100%	19,500	17,759	77
Missioner for Disaster Resilience	48,053	21,150	(26,903)	-127%	42,300	134,178	78
Racial Reconciliation	3,234	8,689	5,455	63%	17,378	13,729	79
Safe Church Training	481	2,820	2,339	83%	5,640	-	80
Transitional Ministry/Deployment	1,954	5,000	3,046	61%	10,000	11,232	81
Theological Education	1,750	4,000	2,250	56%	8,000	6,111	82
Total Congregation and Clergy Support	106,405	103,909	(2,496)	-2%	207,818	265,952	83
Ministries and Commissions							
Christian Formation	1,400	4,350	2,950	68%	8,700	8,739	84
Commission for Intercultural Ministries	2,078	4,079	2,001	49%	8,157	2,283	85
Commission on Ministry	10,402	8,000	(2,402)	-30%	16,000	16,128	86
Commission on the Environment	476	3,537	3,061	87%	7,074	33,189	87
Ecumenical Ministries	718	1,000	282	28%	2,000	350	88
Health Ministries	4,269	3,000	(1,269)	-42%	6,000	3,862	89
Indigenous (Native American) Ministries	77	1,300	1,223	94%	2,600	-	90
Liturgy & Music	751	1,250	499	40%	2,500	941	91
Racial Audit	1,000	1,750	750	43%	3,500	18,645	92
Stewardship Commission	3,723	1,375	(2,348)	-171%	2,750	398	93
Total Ministries and Commissions	24,894	29,641	4,747	16%	59,281	84,535	94
Total Congregational Development and Support	237,970	296,497	58,527	20%	532,915	434,852	95
TOTAL PROGRAM EXPENSES	363,271	422,678	59,407	14%	758,222	628,384	96
TEC ASSESSMENT	190,768	190,768	-	0%	381,536	346,947	87
PROVINCE 8 ASSESSMENT	2,250	2,250	-	0%	4,500	4,500	98
TOTAL OPERATING EXPENSES	1,426,259	1,476,164	49,905	3%	2,952,156	2,877,849	99
NET OPERATING INCOME/ (LOSS)	17,939	(116,730)	134,669	115%	(218,455)	(47,911)	100

FINANCIAL REPORTS | BUDGET TO ACTUAL THROUGH 6/30/2025

**THE EPISCOPAL DIOCESE OF NORTHERN CALIFORNIA
EVENTS BUDGET TO ACTUAL
Six Months Ended June 30, 2025**

Program/Event	6/30/2025 Revenue Actual	YTD Revenue Budget	6/30/2025 Expense Actual	YTD Expense Budget	6/30/2025 Net Effect Actual	YTD Net Effect Budget	Net Effect Favorable (Unfavorable) Variance	Net Effect % Variance	2025 Revenue Budget	2025 Expense Budget	2025 Net Effect Budget	Line #
Best Skills	5,800	21,000	36,172	37,000	(30,372)	(16,000)	(14,372)	90%	21,000	37,000	(16,000)	1
Clergy Conference	21,875	18,000	37,159	33,000	(15,284)	(15,000)	(284)	2%	18,000	33,000	(15,000)	2
College for Congregational Development	-	-	3,500	3,500	(3,500)	(3,500)	-	0%	-	3,500	(3,500)	3
Congregational Leadership Conferences	-	-	-	-	-	-	-	100%	1,000	6,000	(5,000)	4
Diocesan Convention	9,920	9,583	2,475	2,667	7,445	6,917	528	8%	46,000	64,000	(18,000)	5
Fresh Start	-	-	9,360	9,700	(9,360)	(9,700)	340	-4%	-	9,700	(9,700)	6
Deacon Formation	7,240	6,367	16,421	17,122	(9,181)	(10,756)	1,575	-15%	12,733	51,366	(38,633)	8
Events Other	1,220	-	-	-	1,220	-	1,220	100%	-	-	-	9
Pathways	1,925	2,000	83	292	1,842	1,708	134	8%	30,000	35,000	(5,000)	10
Total Event/Program Summary	47,980	56,950	105,170	103,280	(57,190)	(46,331)	(10,860)	23%	128,733	239,566	(110,833)	11
St. Matthews Center	67,192	70,057	45,427	40,057	21,765	30,000	(8,235)	-27%	140,113	80,113	60,000	12

FINANCIAL REPORTS | 2026 CONGREGATION RANGE SHEET

The Episcopal Diocese of Northern California Congregation Ranges - 2026

Church Name	Page 2	Page 4	Page 5	Points Comparison		
	Sunday Attendance #1	Pledge Cards #1	Operating Expenses #6	2024 Points	Change from Prior Year **	2025 Points

Bishop

Range G (500 & up)

8 Delegates Allowed*

Trinity Cathedral (Sacramento)	264	264	\$1,626,908	913.71		945.45
Trinity (Folsom)	220	188	\$835,480	539.07		519.74

Range F (335.00 - 499.99)

7 Delegates Allowed

Incarnation (Santa Rosa)	150	144	\$823,991	489.39		485.50
Grace (Saint Helena)	85	99	\$862,702	523.96	**WAS G	477.35
St. Michael's (Carmichael)	93	113	\$829,824	453.94		466.41
St. John's (Roseville)	181	123	\$613,453	341.28		382.73
St. Martin's (Davis)	114	116	\$571,902	309.99	**WAS E	343.45

Range E (223 - 334.99)

6 Delegates Allowed

St. John's (Chico)	92	75	\$504,702	295.29		294.10
Emmanuel (Grass Valley)	102	70	\$474,475	253.89		280.24
Faith (Cameron Park)	87	95	\$468,567	316.81		279.78
St. Mary's (Napa)	127	92	\$422,893	312.88		266.20
St. Paul's (Benicia)	89	70	\$416,412	248.60		247.96
St. Luke's (Auburn)	104	89	\$387,572	190.03	**WAS D	242.04
St. Augustine (Rocklin)	83	65	\$405,233	234.93		239.62
St. Stephen's (Sebastopol)	80	52	\$381,906	188.65	**WAS D	223.95

Range D (170 - 222.99)

5 Delegates Allowed

Christ (Eureka)	112	78	\$338,014	237.34	**WAS E	216.51
St. Paul's (Healdsburg)	81	63	\$347,738	226.11	**WAS E	209.87
Grace (Fairfield)	39	39	\$325,402	122.67	**WAS C	182.20
St. Patrick's (Kenwood)	54	52	\$292,124	166.14	**WAS C	172.56

Range C (120 - 169.99)

4 Delegates Allowed

All Saints (Sacramento)	53	49	\$286,515	157.65		168.76
Holy Trinity (Nevada City)	88	54	\$262,904	154.14		166.95
All Saints' (Redding)	72	52	\$253,661	175.27	**WAS D	157.83
St. John's (Petaluma)	75	60	\$226,592	179.26	**WAS D	147.05
St. Luke's (Woodland)	56	44	\$221,185	179.87	**WAS D	135.59
St. Alban's (Arcata)	47	44	\$221,274	133.97		133.39
Trinity (Sonoma)	38	40	\$210,717	120.26		124.86

Range B (90 - 119.99)

3 Delegates Allowed

St. Clement's (Rancho Cordova)	35	29	\$197,180	96.14		114.59
Our Saviour (Placerville)	57	32	\$178,627	111.01		111.56
St. Paul's (Sacramento)	39	33	\$144,986	103.04		90.49

* = One additional Delegate is allowed for every 100 Congregational Points, in the previous year, above the Diocesan Standard.

** = Change from the prior year.

FINANCIAL REPORTS | 2026 CONGREGATION RANGE SHEET

The Episcopal Diocese of Northern California Congregation Ranges - 2026

Church Name	Page 2	Page 4	Page 5	Points Comparison		
	Sunday Attendance #1	Pledge Cards #1	Operating Expenses #6	2024 Points	Change from Prior Year **	2025 Points
Range A (below 90) 3 Delegates Allowed						
Epiphany (Vacaville)	52	32	\$137,291	92.13	**WAS B	89.65
St. George's (Carmichael)	44	27	\$109,486	68.76		72.49
St. Luke's (Calistoga)	50	31	\$103,682	64.56		72.09
St. Michael's (Fort Bragg)	20	23	\$118,145	66.04		69.82
St. Peter's (Red Bluff)	21	17	\$117,139	59.92		68.07
Ascension (Vallejo)	31	42	\$92,604	96.56	**WAS B	64.55
St. James (Lincoln)	33	33	\$76,351	72.32		54.68
St. Stephen's (Colusa)	13	0	\$88,049	36.56		47.27
St. Barnabas (Mount Shasta)	30	22	\$62,687	50.34		44.34
Shepherd by the Sea (Gualala)	24	15	\$64,350	46.35		41.93
St. Mary's (Elk Grove)	26	22	\$58,786	34.47		41.39
St. John's (Marysville)	13	17	\$65,482	36.49		40.24
Trinity (Sutter Creek)	15	15	\$63,297	32.93		39.15
Holy Trinity (Ukiah)	20	19	\$58,091	38.90		38.80
St. Francis (Fortuna)	20	19	\$54,232	44.62		36.87
St. Timothy's (Gridley)	17	14	\$56,319	29.75		35.91
Good Shepherd (Cloverdale)	30	26	\$40,243	33.62		34.12
St. James (Yuba City)	18	17	\$45,727	36.99		31.61
St. Michael's (Anderson)	19	6	\$50,478	29.06		31.49
St. Francis (Willits)	19	22	\$40,306	30.82		30.40
St. Paul's (Crescent City)	20	10	\$39,012	25.38		27.01
Christ (Quincy)	13	16	\$37,525	39.45		26.01
St. John's (Lakeport)	10	15	\$33,673	21.06		23.09
St. Luke's (Galt)	16	15	\$29,611	40.06		22.56
Holy Trinity (Willows)	7	8	\$35,911	20.79		21.71
Grace (Wheatland)	13	6	\$33,861	20.28		21.68
St. Michael's (Alturas)	7	6	\$31,455	19.64		18.98
Good Shepherd (Susanville)	10	7	\$21,226	6.51		14.86
St. Matthew's (Sacramento)	13	11	\$9,989	9.08		10.99
St. Paul's (Orville)	21	12	\$0	30.78		8.25
St. Andrew's (Corning)	6	0	\$10,645	8.87		6.82
St. Nicholas (Paradise)	6	0	\$0	2.25		1.50

Points are calculated as follows from Parochial Report line items:	
Line #1 (pg.2) x 25% +	
Line #1 (pg.4) x 25% +	
Line #6 (pg.5)/1000 x 50%	
For example:	
Average attendance (#1) = 200 x 25% =	50
# of pledge cards (#1) = 120 x 25% =	30
Operating Exp (#6) = 120,000 =	
	120,000/1000 x 50% <u>60</u>
Total Points	<u>140</u>
Points of 140 reflects Range C	

See Article V, Section 5 of the Constitution of the Episcopal Church in the Diocese of Northern California for guidance on Lay Delegates to Convention.

* = One additional Delegate is allowed for every 100 Congregational Points, in the previous year, above the Diocesan Standard.

** = Change from the prior year.

EPISCOPAL FOUNDATION OF NORTHERN CALIFORNIA

Tamoya Bell, Sr. Accountant



The financial statements for June 2025 include the following:

- Statement of Financial Position compared to previous year ended June 30, 2025
- Actual to Budget through June 2025
- Net Asset Rollforward compared to previous year ended December 31, 2025

The organization realized income of \$ 41,478 which is 116% of the annual budgeted income. This amount includes \$41,378 of realized gain on investments.

Year-to-date, the Foundation experienced an unrealized **gain**.

Net Operating Income is \$ 17,263. The organization experienced an unrealized **gain** of \$ 44,252 and net restricted investment activity of \$13,838. As such, net assets **increased** by \$75,352 (rounding).

The Episcopal Foundation of Northern California
Statement of Financial Position

As of June 30, 2025

1:42 PM

08/05/25

Accrual Basis

	Jun 30, 25	Jun 30, 24	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1002 · Checking - Operating	11,111.82	56,577.02	-45,465.20
1003 · Checking - Trust account	1,370.31	1,142.84	227.47
1350 · Union Banc - Pass Through	0.00	11,864.88	-11,864.88
Total Checking/Savings	12,482.13	69,584.74	-57,102.61
Other Current Assets			
1300 · Prepaid Insurance	395.83	359.16	36.67
1330 · Investment Fund - C Fund	17,833.61	17,218.71	614.90
Total Other Current Assets	18,229.44	17,577.87	651.57
Total Current Assets	30,711.57	87,162.61	-56,451.04
Other Assets			
1800 · Foundation Investments			
1850.00 · EFNC - A Fund	1,124,801.92	1,253,661.79	-128,859.87
1850.05 · Blackmore Fund for Davis	136,276.46	126,903.14	9,373.32
1850.10 · Braxton Fund for Trinity	9,967.82	9,493.23	474.59
1850.15 · Jenkins Fund for Trinity	399,285.59	371,822.05	27,463.54
1850.20 · Lackey Fund for CNP/Tahoe City	99,804.18	92,073.17	7,731.01
1850.25 · Sherriff's Fund for Healdsburg	251,774.49	259,010.76	-7,236.27
1850.30 · Sharder Fund for Trinity	64,689.52	60,240.07	4,449.45
1850.35 · Sims Fund for Trinity	107,569.22	100,170.44	7,398.78
1850.40 · Williams Fund	137,297.86	127,854.30	9,443.56
1850.45 · Wilson Fund for Chico	283,678.08	303,854.11	-20,176.03
1850.50 · EFNC - ESG Fund	233,681.61	0.00	233,681.61
Total 1800 · Foundation Investments	2,848,826.75	2,705,083.06	143,743.69
1852 · Investments-Held for Others			
1861 · Potter Fund for FL - HFO	34,117.19	31,029.20	3,087.99
1880 · American Funds - HFO	218,847.45	201,421.56	17,425.89
1885 · Franklin Templeton - HFO	2,189.90	2,040.35	149.55
Total 1852 · Investments-Held for Others	255,154.54	234,491.11	20,663.43
1928 · Charitable Remainder Trusts	5,978.00	5,779.00	199.00
Total Other Assets	3,109,959.29	2,945,353.17	164,606.12
TOTAL ASSETS	3,140,670.86	3,032,515.78	108,155.08
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable	380.00	2,443.90	-2,063.90
Credit Cards	590.00	582.00	8.00
Other Current Liabilities			
2400 · Pass-through donations			
2405 · Pass-through (Book of Dreams)	0.00	295.00	-295.00
2410 · Stock Transfers	0.00	11,860.54	-11,860.54
Total 2400 · Pass-through donations	0.00	12,155.54	-12,155.54
Total Other Current Liabilities	0.00	12,155.54	-12,155.54
Total Current Liabilities	970.00	15,181.44	-14,211.44

The Episcopal Foundation of Northern California
Statement of Financial Position

As of June 30, 2025

1:42 PM

08/05/25

Accrual Basis

	Jun 30, 25	Jun 30, 24	\$ Change
Long Term Liabilities			
2700 · Held for Other Agencies			
2717 · Potter Fund for FL - HFO	34,117.19	31,029.20	3,087.99
2730 · American Funds - HFO	218,847.45	201,421.56	17,425.89
2735 · Franklin Templeton - HFO	2,189.90	2,040.35	149.55
Total 2700 · Held for Other Agencies	255,154.54	234,491.11	20,663.43
Total Long Term Liabilities	255,154.54	234,491.11	20,663.43
Total Liabilities	256,124.54	249,672.55	6,451.99
Equity			
3100 · Without Donor Restrictions	895,298.51	843,460.93	51,837.58
3200 · With Donor Restrictions	686,714.98	650,963.29	35,751.69
3300 · Perm. Restricted Net Assets	1,302,532.83	1,288,419.01	14,113.82
3400 · Change in Net Assets	-75,352.07	-86,963.29	11,611.22
Net Income	75,352.07	86,963.29	-11,611.22
Total Equity	2,884,546.32	2,782,843.23	101,703.09
TOTAL LIABILITIES & EQUITY	3,140,670.86	3,032,515.78	108,155.08

FINANCIAL REPORTS | EFNC FINANCIALS THRU 6/30/2025

**Investment Fund
Participant Account Listing - EFNC Only
Investment Balances as of June 30, 2025**

Account # (Partial)	Church	Account Name (short name)	Balanced Fund (A) Balance	Fixed Inome (B) Balance	Cash Fund (C) Balance	ESG (D) Balance	TOTAL per organization	TOTAL
		Foundation Funds	Breakdown below:		17,833.61	233,681.61	1,376,317.14	
		Incredible Shrinking Insurance Policies:						
		Barry L. Beisner Fund (\$25,000)	11,269.01					
		Brooks Insurance Fund (\$5,000)	5,000.00					
		Ernest E. Brown Fund (\$5,000)	5,000.00					
		Michael Patrick Crosse Fund (\$10,000)	10,000.00					
		James Christopher Delisle Fund (\$100,000)	33,184.04					
		Hollingshead Family Fund (\$10,000)	4,112.02					
		Pamela Kepler Fund (\$50,000)	22,168.77					
		Rita A. Kresha Fund	46,790.38					
5602	Foundation	Robert E. and Cynthia J. Mohler Fund (\$5,000)	4,869.95					
		Somerville Fund (\$10,000)	19,987.61					
		AIDS Ministry - Endowed fund (\$1,425)	4,417.71					
		Dorothy Blackmore Fund (\$62,203 - 1/2 of original gift - EFNC portion)	222,980.74					
		Herbert W. and Caroline Jenkins Fund (\$152,967 - 1/2 of original gift - EFNC portion)	365,898.67					
		Albert B. Sims Fund (\$36,189 - 1/2 of orginal gift - EFNC portion)	46,670.52					
		Anita Weaver Fund for elderly housing	95,875.89					
		John R. Bergen Fund (\$13,540)	26,995.08					
		Brooks Fund (\$4,445)	9,251.25					
		Efra C. Zollinger Fund (\$10,000)	72,162.15					
		Sheila Hard Endowment Fund	15,159.07					
		Unrestricted Operating Funds	103,009.06					
5625	Foundation	Sheriff Memorial - Healdsburg	251,774.49				251,774.49	
5626	Foundation	Dorothy Wilson Children's Ministry - Chico	283,678.08				283,678.08	
5627	Foundation	Charmin Sharder Fund	64,689.52				64,689.52	
5628	Foundation	Dorothy Blackmore Fund - Davis	136,276.46				136,276.46	
5629	Foundation	Jenkins Trust - Cathedral	399,285.59				399,285.59	
5630	Foundation	Lackey Memorial Fund	99,804.18				99,804.18	
5631	Foundation	Potter Fund - Fallen Leaf	34,117.19				34,117.19	
5633	Foundation	Sims Trust - Cathedral	107,569.22				107,569.22	
5646	Foundation	Williams Fund	137,297.86				137,297.86	
5655	Foundation	Braxton Fund	9,967.82				9,967.82	2,900,777.55
TOTAL			2,649,262.33	-	17,833.61	233,681.61	2,900,777.55	2,900,777.55

The Episcopal Foundation of Northern California
Actual to Budget
For Six Months Ending June 30, 2025 (50%)

Accrual Basis

	Jan - Jun 25	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4000 · Donations/ Contributions				
4010 · Gifts from Individuals/ Estates	100	100	0	100%
4070 · Annual Appeal (Mailer)	0	1,000	(1,000)	0%
Total 4000 · Donations/ Contributions	100	1,100	(1,000)	9%
4900 · Investment Income				
4910 · Investment Interest/ Dividends	14,966	40,000	(25,034)	37%
4920 · Realized Gains/ Losses	29,907	0	29,907	100%
4925 · Investments Expenses	(3,495)	(5,200)	1,705	67%
Total 4900 · Investment Income	41,378	34,800	6,578	119%
Total Income	41,478	35,900	5,578	116%
Gross Profit	41,478	35,900	5,578	116%
Expense				
6220 · Bank and Credit Card Fees	199	250	(51)	79%
6340 · Contributions	1,500	1,500	0	100%
6350 · Database	1,926	3,400	(1,474)	57%
6410 · Dues & Subscriptions	0	600	(600)	0%
6432 · Event expense	0	500	(500)	0%
6436 · Grant to New/Emergent Ministry				
6436.1 · Foundation Grants	0	30,000	(30,000)	0%
Total 6436 · Grant to New/Emergent Ministry	0	30,000	(30,000)	0%
6437 · Insurance	1,096	2,155	(1,059)	51%
6440 · Office Supplies	0	200	(200)	0%
6460 · Meals & Entertainment	147	100	47	147%
6461 · Mustard Seed Expenses	0	1,000	(1,000)	0%
6463 · Printing & Copies	0	100	(100)	0%
6466 · Postage	0	100	(100)	0%
6467 · Professional Fees				
6100 · Accounting Fees	2,432	7,500	(5,068)	32%
6150 · Audit and Tax Fees	1,809	2,000	(191)	90%
6444 · Administrative Support	15,082	30,165	(15,083)	50%
Total 6467 · Professional Fees	19,323	39,665	(20,342)	49%
6515 · Website/ Hosting	0	200	(200)	0%
Total Expense	24,190	79,770	(55,580)	30%
Net Ordinary Income	17,288	(43,870)	61,158	(39)%
Other Income/Expense				
Other Income				
4915 · Unrealized Gains/ Losses	44,252	0	44,252	100%
8100 · Temporarily Restricted Activity				
8105 · Restricted Investment Int/ Divd	18,759	0	18,759	100%
8110 · Restricted Realized gains/loss	39,209	0	39,209	100%
8115 · Restricted Unrealized gain/ los	48,339	0	48,339	100%
8200 · Restricted Investment Expense	(3,571)	(7,000)	3,429	51%
8300 · Restricted Distributions	(88,898)	0	(88,898)	100%
Total 8100 · Temporarily Restricted Activity	13,838	(7,000)	20,838	(198)%
Total Other Income	58,090	(7,000)	65,090	(830)%
Other Expense				
8551 · Trustee Expenses				
8552 · Life Insurance premiums	25	25	0	101%
Total 8551 · Trustee Expenses	25	25	0	101%
Total Other Expense	25	25	0	101%
Net Other Income	58,065	(7,025)	65,090	(827)%
Net Income	75,352	(50,895)	126,247	(148)%

FINANCIAL REPORTS | EFNC FINANCIALS THRU 6/30/2025

The Episcopal Foundation of Northern California Net Asset Rollforward For the Periods Ended December 31, 2024 and June 30, 2025

	Balance 12/31/2024	Income	Expenses/ Distributions	Net Income	Transfers Release	Balance 6/30/2025
Unrestricted						
Unrestricted Operating Funds	210,775	26,087.83	(20,906.89)	5,180.94		215,956
Hazel Bittle Funds - Board Designated	44,056					44,056
David Cavanagh Funds	39,154					39,154
2025 Foundation Grants	0					0
Tilton (Stock Transfer)	302					302
Annual Appeal	9,670					9,670
Blackmore Fund earnings for EFNC	147,962	14,624.26	(1,808.75)	12,815.51		160,778
Brooks Fund - Board Designation (Original Gift \$4,445)	8,647	604.32	-	604.32		9,251
Efra C. Zollinger Fund - Board Designation (Original Gift \$10,000)	67,448	4,713.87	-	4,713.87		72,162
Jenkins Fund earnings for EFNC	189,030	23,901.72	-	23,901.72		212,932
John R. Bergen Fund - Board Designation (Original Gift \$13,540)	25,232	1,763.40	-	1,763.40		26,995
Lackey Fund earnings for Camperships (as of 12/31/2019)	39,589	4,279.28	(2,855.54)	1,423.74		41,013
Sheila Hard Endowment Fund	4,169	990.28	-	990.28		5,159
Sims Fund earnings for EFNC	7,433	3,048.68	-	3,048.68		10,482
Somerville Fund earnings for EFNC	8,682	1,305.66	-	1,305.66		9,988
Williams Fund earnings for EFNC	32,991	4,410.26	-	4,410.26		37,401
	835,140	85,730	(25,571)	60,158	-	895,299
Temporarily Restricted						
Charitable Remainder Unitrusts						
George R. Henry and Barbara A. Henry CRUT	5,978					5,978
AIDS Ministry Fund earnings	2,704	288.60	-	288.60		2,993
Blackmore Fund earnings for St. Martin's, Davis	67,232	8,754.84	(1,821.61)	6,933.23		74,165
Braxton Fund earnings for Trinity Cathedral	2,183	645.30	(445.76)	199.54		2,382
Jenkins Fund earnings for Trinity Cathedral	226,017	25,651.43	(5,337.26)	20,314.17		246,331
Sherriffs Fund earnings for St. Paul's, Healdsburg	89,884	16,501.42	(28,717.92)	(12,216.50)		77,667
Shrader Fund earnings for Trinity Cathedral	42,713	4,155.88	(864.72)	3,291.16		46,004
Sims Fund earnings for Trinity Cathedral	65,974	6,910.60	(1,437.89)	5,472.71		71,446
Anita Weaver Fund for elderly housing	89,613	6,262.93	-	6,262.93		95,876
Williams Fund earnings for Grace Cathedral/St. John's, Lakeport	24,928	4,410.27	(917.64)	3,492.63		28,421
Wilson Fund earnings for St. John's, Chico	64,432	19,020.44	(48,000.00)	(28,979.56)		35,452
	681,457	92,602	(87,543)	5,059	-	686,715
Permanently Restricted						
Incredible Shrinking Insurance Policies						
Barry L. Beisner Fund (\$25,000)	10,533	736.12		736.12		11,269
Brooks Insurance Fund (\$5,000)	5,000					5,000
Ernest E. Brown Fund (\$5,000)	5,000					5,000
Michael Patrick Crosse Fund (\$10,000)	10,000					10,000
James Christopher Delisle Fund (\$100,000)	31,016	2,167.67		2,167.67		33,184
Hollingshead Family Fund (\$10,000)	3,843	268.60		268.60		4,112
Pamela Kepler Fund (\$50,000)	20,721	1,448.13		1,448.13		22,169
Rita A. Kresha Fund	43,734	3,056.50		3,056.50		46,790
Robert E. and Cynthia J. Mohler Fund (\$5,000)	4,552	318.11		318.11		4,870
Somerville Fund (\$10,000)	10,000					10,000
AIDS Ministry - Endowed fund	1,425					1,425
Dorothy Blackmore Fund (\$124,406)	124,406					124,406
Anne T. and John T. Braxton Fund	7,585					7,585
Patricia J. Hill Fund	31,568					31,568
Patricia J. Hill 2007 donation	22,283					22,283
Herbert W. and Caroline Jenkins Fund	305,933					305,933
Harry Tidd Lackey Memorial Fund	50,651	2,139.65		2,139.65		52,791
Rosalie Sherriffs Charitable Trust	174,107					174,107
Sheila Hard Fund	10,000					10,000
Charmian Shrader Fund	18,742					18,742
Albert B. Sims Fund	72,378					72,378
Henry C. and Berthilde F. Williams Fund	80,695					80,695
Dorothy Wilson Children's Ministries Endowment	248,226					248,226
	1,292,398	10,135	-	10,135	-	1,302,533
Total Net Assets	2,808,995	188,466	(113,114)	75,352	-	2,884,546
Held for Others						
Fallen Leaf Lake - Potter Fund (Held for Others)	31,928	2,189		2,189		34,117.19

Investment Fund Committee

Sharon Morrison, Chair

The Investment Fund Committee of the Trustee Board for our Diocese has concentrated their research and concern for the parishes of this diocese on investing in ways that Honor all of God's creation and purposes of our parishes.

Our investment fund offers parishes a professional, efficient, and reliable way to manage their financial assets for long-term growth and stability. Instead of managing investments in-house, which can expose the parish to risk and administrative burden, a pooled fund provides access to expert management and diversification, freeing up church leadership to focus on ministry.

Key advantages for parishes:

- ✓ Professional management and fiduciary oversight
- ✓ Economies of scale--including fees
- ✓ Enhanced Diversification and Possible Reduced Risk to portfolio
- ✓ Administrative Efficiency
- ✓ Ethical and Faith Based Values Alignment Availability
- ✓ Support for the larger Community and our Diocese

Please contact Kati Braak at kati@norcalepiscopal.org to inquire on how to find out more about this opportunity and more details.