2026 DIOCESAN CONVENTION

FINANCIAL REPORTS

Diocesan Treasurer Report

John Nykamp, Diocesan Treasurer

The Diocesan Treasurer is Co-Chair of the Budget and Finance Committee. The committee is responsible for assisting the Bishop's Office staff in assembling the diocesan budget and is tasked with reviewing and recommending actions on all financial matters going to the Board of Trustees. As I complete my seventh year as diocesan treasurer, I want to thank the Bishop, Trustees, Budget and Finance Committee, and the Bishop's Office staff for working hard to maintain the integrity of the finances of the diocese.

Another aspect of my role is to help coordinate reviews of congregation accounting and financial practices. The current Congregation Accounting and Financial Reporting Standards were established in late 2014 and have been used by the congregation audit team in their reviews. We have an excellent team of auditors who have helped congregations review their financial practices, develop standardized reporting, and achieve compliance with diocesan and national church reporting requirements. Unfortunately, due to a limited number of available auditors we have not been able to complete reviews for all congregations within the diocese and we are actively working on solutions to make sure that all parishes and missions within the diocese have a method to review their financial and accounting practices and have a resource to help them with questions in these areas.

Below is a summary of the financial reports included in the convention packet.

Budget to Actual Summary and Detail for the Six Months ended June 30, 2026.

The diocesan financial statements for the six months ending June 30, 2026 show a net operating surplus including reserve allocations (line 41) of $131,551 as compared to a budgeted deficit of $183,556. This is not fully indicative of the projected year-end 2026 operations as there are many expenses that do not fall evenly during the year. While the 2026 budget projected a deficit of $257,446, we are currently projecting that 2026 will end with a deficit of around $35,379.

Statement of Financial Position as of June 30, 2026

As of June 30, 2026, The Diocese of Northern California had Net Assets of $20,320,605. This includes assets with and without donor restrictions. Donor restricted assets of $473,533 (line 70) include all funds for which donations are earmarked for a specific purpose by the donors to the funds. These funds can only be used for those designated purposes. Of the $19,847,072 of funds without Donor Restrictions (line 56), $1,321,591 have been designated by the Board of Directors for specific future purposes. Our total unrestricted and undesignated net assets are $18,525,481 of which $3,804,320 is property and equipment and the remaining balance of $14,721,161 is unrestricted funds invested to generate income for the operating budget and growth of the unrestricted funds.

Diocesan 2025 Year-end Financials

The June 30 2026 Budget to Actual Summary and Statement of Financial Position also includes year-end information for 2025.

2025 Net Operating Income including reserve allocations was $195,613 and, due to investment gains, the net increase in Unrestricted Net Assets was $1,112,660.

Net Assets at the end of 2025 totaled $19,134,681 and cash Unrestricted Net Assets were $13,626,897.

The 2025 diocesan audit was completed by Gilbert CPA's in September 2026. The audit did not uncover any accounting or financial management issues. The CPA's issued a qualified opinion but stated that the diocesan financial statements presented fairly, in all material respects, the financial position of the Diocese. The reason for the qualified opinion is the inability to certify certain values of real estate and other assets due to the records lost when the Office of the Bishop was destroyed in a fire in 2010.

2027 Diocese of Northern California Operating Budget

2027 budget is balanced with income and the sustainable draw on investments less expenses and reserve transfers being equal. The budget continues the 2026 2% reduction in the apportionment rate for 2027. The Board of Trustees approved the Episcopal Diocese of Northern California's 2027 Budget on September 12, 2026. The Operating Budget is included with commentary later in the convention book in both an operational and missional budget format.

The Episcopal Diocese of Northern California
Statement of Financial Position
As of
June 30, 2026 and December 31, 2025

ASSETS	June 2026	December 2025	Line #
Current Assets			
Checking/Savings			
Cash and Equivalents (Diocesan)			
Cash on Hand	$ 619,809	$ 810,084	1
Cash Investments	5,319	5,247	2
Total Cash and Equivalents (Diocesan)	625,128	815,331	3
Cash Held for Others	1,539,265	697,134	4
Total Checking/Savings	2,164,393	1,512,465	5
Accounts Receivable			
Accounts Receivable	135,651	172,503	6
Allowance for Uncollectable	(38,000)	(38,000)	7
Total Accounts Receivable	97,651	134,503	8
Other Current Assets			
St. Matthew's Center Prop Mgmt	62,046	45,072	9
Mission Apport. Accrual	230,517	105,164	10
Undeposited Funds	-	2,038	11
Other Receivables	21,909	21,003	12
Prepaid Expenses	63,280	66,368	13
Group Ins. & Comp-Prepaid	11,671	15,409	14
Total Other Current Assets	389,423	255,054	15
Total Current Assets	2,651,467	1,902,022	16
Fixed Assets			
Property-Church Use, net	724,502	731,759	17
Property & Equipment, net	3,079,818	3,114,231	18
Total Fixed Assets	3,804,320	3,845,990	19
Other Assets			
Long Term Receivables	17,933	17,933	20
Investments	15,333,446	14,137,370	21
Investments Held for Others	26,437,581	24,115,057	22
Notes Receivables, net of reserve allowance	337,673	336,092	23
Deposits	-	-	24
Total Other Assets	42,126,633	38,606,452	25
TOTAL ASSETS	**$ 48,582,420**	**$ 44,354,464**	26

The Episcopal Diocese of Northern California
Statement of Financial Position
As of
June 30, 2026 and December 31, 2025

	June 2026	December 2025	Line #
LIABILITIES & NET ASSETS			
Liabilities			
Current Liabilities			
Accounts Payable	$ 67,186	$ 95,646	27
Credit Cards	9,412	6,844	28
Other Current Liabilities			
Accrued Expenses	99,083	130,637	29
Pass-Through & Held for Others	106,643	174,317	30
Deferred Revenue	2,645	148	31
Total Other Current Liabilities	208,371	305,102	32
Total Current Liabilities	284,969	407,592	33
Long Term Liabilities			
Investments-Held for Others	27,976,846	24,812,191	34
Total Long Term Liabilities	27,976,846	24,812,191	35
Total Liabilities	28,261,815	25,219,783	36
Net Assets			
Without Donor Restrictions			
Undesignated - Non Property & Equipment	8,863,131	8,256,551	37
Undesignated - Noel Porter Sales Proceeds	5,858,030	5,370,346	38
Undesignated - Net Property & Equipment	3,804,320	3,845,990	39
Total Undesignated	18,525,481	17,472,887	40
Designated			
Best Skills Best Churches	19,500	-	41
Bishop Search	100,000	80,000	42
Bishop/CTO Autos	63,792	53,792	43
Bishop/CTO Sabbatical	10,353	7,853	44
Center at St. Matthews	112,846	92,988	45
Church Planting	19,000	18,000	46
Communications Hubs	12,697	12,697	47
Ecclesiastical Court	24,735	24,735	48
General Convention	35,000	17,500	49
Lambeth	12,425	12,425	50
Mission Repair & Improvement Fund	343,436	343,436	51
Missional Fund	304,014	304,186	52
Pilgrimage Fund	25,000	22,500	53
Redway Ministries	238,793	217,704	54
Total Designated	1,321,591	1,207,816	55
Total Without Donor Restrictions	19,847,072	18,680,703	56

The Episcopal Diocese of Northern California
Statement of Financial Position
As of
June 30, 2026 and December 31, 2025

	June 2026	December 2025	Line #
With Donor Restrictions			
Archdeacon Fund for Education	26,686	20,780	57
Charitable Remainder Trusts	17,933	17,933	58
Diocesan Clergy Wellness Fund	412	392	59
Disaster Relief Fund	114,799	148,984	60
Discretionary Fund	95,119	53,270	61
Francis Lana Ordinand Education	92	292	62
Haden Education Funds	29,949	27,304	63
Lamb Fund for Campus Min - Perm	31,382	31,382	64
Lamb Fund for Campus Ministry	39,964	33,663	65
Roanridge Grant (DFMS)	1,042	1,042	66
Robert and Winifred Gaines Fund	29,632	27,001	67
St. Matthew's Project Donation	58,675	58,675	68
Turnbull - Retiree Health Insurance	27,848	33,260	69
Total With Donor Restrictions	473,533	453,978	70
Total Net Assets	20,320,605	19,134,681	71
TOTAL LIABILITIES & NET ASSETS	**$ 48,582,420**	**$ 44,354,464**	72

THE EPISCOPAL DIOCESE OF NORTHERN CALIFORNIA
BUDGET TO ACTUAL- SUMMARY Six Months Ended June 30, 2026

	6/30/2026 ACTUAL	YTD 2026 BUDGET	FAVORABLE/ (UNFAVORABLE) VARIANCE		ANNUAL 2026 BUDGET	12/31/25 ACTUAL	LINE #
UNRESTRICTED NET ASSETS:							
REVENUES:							
Mission Apportionment, net	932,270	859,832	72,438	**B**	1,719,664	1,951,609	1
Contributions	71,330	3,600	67,730	**C**	7,200	88,585	2
Rental Income	51,910	71,874	(19,964)	**D**	143,748	126,683	3
Bookkeeper Fees	9,450	9,825	(375)	**E**	19,650	-	4
Other revenues	55,135	58,846	(3,711)		153,025	159,941	5
Revenue from Investments *(Note 1)*	273,910	273,910	-		547,820	608,690	6
Total revenues	1,394,005	1,277,887	116,118		2,591,107	2,935,508	7
EXPENSES:							
Diocesan Operating:							
Personnel	544,123	577,341	33,218		1,154,682	1,253,826	8
Operating Costs	271,913	318,396	46,483	**F**	636,792	619,939	9
Governance	25,482	22,500	(2,982)	**G**	45,000	120,009	10
Total diocesan operating expenses	841,518	918,237	76,719		1,836,474	1,993,774	11
Program expenses:							
Youth and Young Adults	45,606	60,337	28,788		153,340	77,667	12
Outreach	11,677	28,699	17,022		57,397	53,331	13
Faith Formation	66,283	95,071	28,788		156,142	132,952	14
Leadership Development	67	5,500	5,433		11,000	40,774	15
Congregation and Clergy Support	95,276	275,652	180,376		551,303	284,426	16
Total program expenses	218,909	465,258	246,349		929,182	589,150	17
TEC Assessment	200,677	200,677	(1)		401,353	381,536	18
Province 8 Assessment	2,250	2,250	-		4,500	4,500	19
Total expenses	1,263,354	1,586,421	323,067		3,171,509	2,968,960	20
NET OPERATING SURPLUS (DEFICIT)	130,651	(308,534)	439,185		(580,402)	(33,452)	21
Reserve Allocations FOR Future Use							
Best Skills Best Churches	(19,500)	(19,500)	-		(19,500)	-	22
Bishop Search	(20,000)	(20,000)	-		(20,000)	(20,000)	23
Bishop/CTO Autos	(10,000)	(10,000)	-		(10,000)	(10,000)	24
Center for St. Mathews Surplus	(19,859)	(30,474)	10,615		(60,948)	(32,717)	25
Church Planting	(1,000)	(1,000)	-		(1,000)	(1,000)	26
General Convention	(17,500)	(17,500)	-		(17,500)	(17,500)	27
Pilgrimage Fund	(2,500)	(2,500)	-		(2,500)	(2,500)	28
Sabbaticals	(2,500)	(2,500)	-		(2,500)	-	29
Total Reserve Allocations for Future Use	(92,859)	(103,474)	10,615		(133,948)	(83,717)	30
Draws from Designated and Resticted Funds							
Communication Hubs	-	1,526	(1,526)		3,051	-	31
Disaster Relief Fund	30,205	13,900	16,305		27,800	72,575	32
Disaster Resilence and Recovery Fund	-	-	-		-	49,370	33
Sabaticals	-	1,500	(1,500)		3,000	320	34
Total Draws from Designated and Restricted Funds	30,205	16,926	13,280	-	33,851	122,265	35
Board Approved Draws from Unrestricted/Undesignated Reserves							
Diocesan Congregation Bookkeeper Position	21,776	32,867	(11,091)		65,733	23,600	36
Curacy Program	-	92,490	(92,490)		184,980	-	37
Missional Fund (Latino Ministries)	172	41,500	(41,328)		83,000	89,250	38
Noel Porter Fund (Youth and Young Adults)	41,606	44,670	(3,064)		89,340	77,667	39
Total Board Approved Draw from Unrestricted /Undesignated Reserves	63,554	211,527	(147,973)	-	423,053	190,517	40
NET OPERATING SURPLUS (DEFICIT) AFTER RESERVE ALLOCATIONS	**131,551**	**(183,556)**	**315,107**	**-**	**(257,446)**	**195,613**	41
OTHER CHANGES TO NET ASSETS:							
Cash items:							
Investment Interest and Dividends, Net of Fees	156,126	-	156,126	**A**	-	332,596	42
Realized Gains (Losses)	403,886	-	403,886	**A**	-	1,016,841	43
Gain on Disposal of Assets	-	-	-			-	44
Unclassified Credit Card Expenses	(12,681)	-	(12,681)		-	-	45
Total cash items	547,331	-	547,331		-	1,349,437	46
INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS BEFORE NON-CASH ITEMS	678,882	(183,556)	862,438		(257,446)	1,545,050	47
Non-cash items:							
Depreciation	(58,808)	-	(58,808)		-	(116,283)	48
Bad Debt Expense						15,000	49
Unrealized Gains (Losses) from Investments	803,979	-	803,979	**A**	-	475,159	50
Total non-cash items	745,171	-	745,171		-	373,876	51
INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS	1,424,053	(183,556)	1,607,609		(257,446)	1,918,926	52
DONOR RESTRICTED NET ASSETS (excludes investment earnings):							
Contributions:							
General Restricted Contributions		-	-		-	-	53
Discretionary Funds	65,545	-	65,545	**H**	-	47,494	54
Disaster Relief and Disaster Resilience contributions	1,020	-	1,020		-	77,826	55
Expenses:							
Discretionary Funds	(23,697)	-	(23,697)	**H**	-	(59,041)	56
Disaster Relief	(575)	-	(575)	**H**	-	(26,912)	57
Ordination - Lana Fund	(200)					(750)	58
Turnball Retiree Health Insurance Fund	(5,412)	-	(5,412)		-	(7,128)	59
INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS	36,681	-	36,881		-	31,489	60
PERMANENTLY RESTRICTED NET ASSETS:							
Change in value of charitable remainder trust assets	-	-	-		-	-	61
INCREASE (DECREASE) IN NET ASSETS	1,460,734	(183,556)	1,644,290		(257,446)	1,950,415	62

THE EPISCOPAL DIOCESE OF NORTHERN CALIFORNIA
BUDGET TO ACTUAL- SUMMARY Six Months Ended June 30, 2026

	6/30/2026 ACTUAL	YTD 2026 BUDGET	FAVORABLE/ (UNFAVORABLE) VARIANCE	ANNUAL 2026 BUDGET	12/31/25 ACTUAL	LINE #
RECONCILIATION TO GAAP BASIS						
Unrestricted/Designated Net Assets used for Operations *(Note 1)*	(273,910)	(273,910)	-	(547,820)	(608,690)	63
Reserve Allocations and Draws	(900)	(124,978)	124,078	(322,956)	(229,065)	64
INCREASE (DECREASE) IN NET ASSETS GAAP BASIS	1,185,924	(582,444)	1,768,368	(1,128,222)	1,112,660	65
NET ASSETS, Beginning of the year - GAAP *(Note 1, 2 and 3)*	19,134,681	19,134,681	-	19,134,681	18,022,021	66
Increase in Net Assets for GAAP	1,185,924	(582,444)	1,768,368	(1,128,222)	1,112,660	67
Net ASSETS, End of period - GAAP *(Note 1, 2 and 3)*	20,320,605	18,552,237	1,768,368	18,006,459	19,134,681	68

Notes:
(1) Excludes revenue from investments and reflects the use of investment net assets for current operations as the usage is already reflected in net assets.

(2) Excludes the net change in reserve allocations as the allocations are net asset designations of the Board of Trustees and effectively result in a reclass from undesignated net assets without donor restrictions to designated net assets without donor restrictions.

(3) The Budget to Actual Summary is prepared in a format to reflect the diocesan budget and is not reported according to GAAP but does accurately reflect the

THE EPISCOPAL DIOCESE OF NORTHERN CALIFORNIA
BUDGET TO ACTUAL DETAIL
Six Months Ended June 30, 2026

	6/30/2026 ACTUAL	YTD 2026 BUDGET	FAVORABLE/ (UNFAVORABLE) VARIANCE	% VARIANCE		ANNUAL 2026 BUDGET	12/31/25 ACTUAL	Line #
REVENUES								
OPERATING REVENUE								
Mission Apportionment, net	932,270	859,832	72,438	8%	**B**	1,719,664	1,951,609	1
Contributions - Other	68,780	-	68,780	100%	**C**	-	80,985	2
Contributions - Center @ St. Matthews	2,550	3,600	(1,050)	-29%	**D**	7,200	7,600	3
Rental Income - Center @ St. Matthews	51,910	71,874	(19,964)	-28%	**D**	143,748	126,683	4
Bookkeeper Fees	9,450	9,825	(375)	-4%	**E**	19,650	-	5
Other Revenue								
Event Revenue	33,250	33,346	(96)	0%		102,025	101,328	6
Interest Revenue (Non Investment Funds)	5,565	8,000	(2,435)	-30%		16,000	1,136	7
Other Revenue	16,320	17,500	(1,180)	-7%		35,000	57,477	8
Total Other Revenue	55,135	58,846	(3,711)	-6%		153,025	159,941	9
Revenue from Investments	273,910	273,910	-	0%		547,820	608,690	10
TOTAL OPERATING REVENUE	1,394,005	1,277,887	116,118	9%		2,591,107	2,935,508	11
OPERATING EXPENSES								
PERSONNEL (includes salary, pension, and benefits)								
Bishop	124,578	126,130	1,552	1%		252,260	185,434	12
Canon to the Ordinary	81,329	81,464	135	0%		162,927	121,492	13
Director of Operations	79,542	82,968	3,426	4%		165,936	115,047	14
Executive Assistant to the Bishop	64,725	72,521	7,796	11%		145,041	89,855	15
Executive Staff Support	49,508	49,520	12	0%		99,039	74,115	16
Executive Staff Support II	37,916	36,216	(1,700)	-5%		72,432	49,063	17
Missioner for Church Vitality	13,853	51,345	37,492	73%		102,689	84,646	18
Communications Director	37,372	28,436	(8,937)	-31%		56,871	34,741	19
Missioner for Lifelong Christian Formation	11,258	-	(11,258)	100%		-	-	20
Missioner for Disaster Resilience	-	-	-	100%		-	56,742	21
Receptionist and Administrative Support	32,109	39,966	7,857	20%		79,931	51,567	22
Diocesan Bookkeeper	-	-	-	100%		-	17,172	23
Other Benefits	-	3,778	3,778	100%		7,556	-	24
Merit Increase	-	5,000	5,000	100%		10,000	-	25
Vacation Buyouts and Termination Pay-Outs	11,933	-	(11,933)	100%		-	23,115	26
Benefits	-	-	-	100%		-	350,837	27
Total Personnel	544,123	577,341	33,218	6%		1,154,682	1,253,826	28
OPERATING COSTS								
Accounting/Auditing Fees	63,485	55,000	(8,485)	-15%		110,000	105,709	29
Autos - Bishop & Canon	7,901	8,000	99	1%		16,000	12,396	30
Communications	11,518	9,500	(2,018)	-21%		19,000	22,381	31
Communications Consultant	662	23,200	22,538	97%		46,400	36,166	32
Communications Hub	3,280	4,250	970	23%		8,500	6,016	33
Continuing Education	9,800	5,000	(4,800)	-96%	**F**	10,000	7,001	34
Equipment, Furniture, Software	34,425	25,550	(8,875)	-35%	**F**	51,100	64,573	35
Hospitality and Travel	13,172	20,000	6,828	34%		40,000	40,224	36
Insurance	8,232	7,500	(732)	-10%		15,000	36,561	37
Legal Fees	-	2,500	2,500	100%		5,000	518	38
Miscellaneous Office	18,525	22,350	3,825	17%		44,700	48,933	39
Disaster Resilience & Response	34,630	62,111	27,481	44%		124,222	49,370	40
Office Occupancy Cost and Storage	31,682	26,935	(4,747)	-18%		53,870	88,205	41
Rental Expense - Center @ St. Matthews	34,601	45,000	10,399	23%	**D**	90,000	101,566	42
Sabbaticals	-	1,500	1,500	100%		3,000	320	43
Total Operating Costs	271,913	318,396	46,483	15%		636,792	619,939	44
GOVERNANCE								
Board of Trustees	14,644	10,000	(4,644)	-46%		20,000	19,974	45
Standing Committee	-	500	500	100%		1,000	88	46
Diocesan Convention	70	10,000	9,930	99%		20,000	96,639	47
General Convention	-	-	-	100%		-	-	48
Lambeth	-	-	-	100%		-	-	49
Other Committees	9,068	250	(8,818)	-3527%	**G**	500	-	50
Revival	-	-	-	100%		-	-	51
Strategic Planning	-	750	750	100%		1,500	-	52
Ecclesiastical Support	1,700	1,000	(700)	-70%		2,000	3,308	53
Total Governance	25,482	22,500	(2,982)	-13%		45,000	120,009	54
TOTAL DIOCESAN OPERATING EXPENSES	841,518	918,237	76,719	8%		1,836,474	1,993,774	55

THE EPISCOPAL DIOCESE OF NORTHERN CALIFORNIA
BUDGET TO ACTUAL DETAIL
Six Months Ended June 30, 2026

	6/30/2026 ACTUAL	YTD 2026 BUDGET	FAVORABLE/ (UNFAVORABLE) VARIANCE	% VARIANCE		ANNUAL 2026 BUDGET	12/31/25 ACTUAL	Line #
PROGRAM EXPENSES								
YOUTH AND YOUNG ADULTS								
Campus Ministries & Chaplains	40,000	40,000	-	0%		40,000	43,750	56
Grant to Camp Living Waters	-	9,820	9,820	100%		19,640	17,733	57
Pathways	4,959	7,267	2,308	32%		87,200	8,195	58
Youth Discipleship & Camperships	647	3,250	2,603	80%		6,500	7,989	59
Total Youth and Young Adults	45,606	60,337	14,731	24%		153,340	77,667	60
OUTREACH								
Companion Diocese	-	1,800	1,800	100%		3,600	3,247	61
Commission for Intercultural Ministries	1,437	5,174	3,737	72%		10,347	11,885	62
Ecumenical Ministries	1,866	1,000	(866)	-87%		2,000	1,347	63
Episcopal Community Services	7,150	7,150	-	0%		14,300	13,000	64
ERD Disaster Preparedness	1,224	2,250	1,026	46%		4,500	4,303	65
Indigenous (Native American) Ministries	-	1,300	1,300	100%		2,600	77	66
Sustainable Development Goals (.007 of total revenue)	-	7,025	7,025	100%		14,050	13,222	67
Outreach - Other	-	3,000	3,000	100%		6,000	6,250	68
Total Outreach	11,677	28,699	17,022	59%		57,397	53,331	69
FAITH FORMATION								
Christian Formation	3,547	3,000	(547)	-18%		6,000	7,712	70
Clergy Conference	40,282	34,000	(6,282)	-18%		34,000	38,472	71
Commission on Ministry	1,686	8,250	6,564	80%		16,500	17,295	72
Commission on the Environment	468	5,197	4,729	91%		10,394	1,186	73
Deacon Formation	11,156	24,878	13,722	55%		49,756	40,037	74
Health Ministries	176	3,000	2,824	94%		6,000	6,597	75
Liturgy & Music	359	1,250	891	71%		2,500	2,311	76
Racial Reconciliation	3,985	10,996	7,011	64%		21,992	9,246	77
Stewardship Commission	2,124	1,500	(624)	-42%		3,000	2,075	78
Theological Education	2,500	3,000	500	17%		6,000	8,021	79
Total Faith Formation	66,283	95,071	28,788	30%		156,142	132,952	80
LEADERSHIP DEVELOPMENT								
Best Skills	67	-	(67)	100%		-	36,274	81
College for Congregational Development	-	2,000	2,000	100%		4,000	3,500	82
Congregational Leadership Conferences	-	2,000	2,000	100%		4,000	-	83
Racial Justice Audit	-	1,500	1,500	100%		3,000	1,000	84
Total Leadership Development	67	5,500	5,433	99%		11,000	40,774	85
CONGREGATION AND CLERGY SUPPORT								
Archdeacon	322	5,750	5,428	94%		11,500	4,521	86
Clergy Support and Development	13,627	17,500	3,873	22%		35,000	35,302	87
Congregational Assistance	19,832	36,000	16,168	45%		72,000	88,564	88
Congregational Development Group	188	9,000	8,812	98%		18,000	17,529	89
Curacy Program	-	92,460	92,460	100%		184,920	-	90
Deaneries	14,181	15,500	1,319	9%		31,000	20,572	91
Diocesan Congregation Bookkeeper	31,226	42,692	11,466	27%	E	85,383	-	92
Fresh Start	6,520	6,750	230	3%		13,500	10,396	93
Latino Ministries	172	41,500	41,328	100%		83,000	93,248	94
Safe Church Training	1,235	3,750	2,515	67%		7,500	4,087	95
Transitional Ministry/Deployment	7,973	4,750	(3,223)	-68%		9,500	10,207	96
Total Congregation and Clergy Support	95,276	275,652	180,376	65%		551,303	284,426	97
TOTAL PROGRAM EXPENSES	218,909	465,258	246,349	53%		929,182	589,150	98
TEC ASSESSMENT	200,677	200,677	(1)	0%		401,353	381,536	99
PROVINCE 8 ASSESSMENT	2,250	2,250	-	0%		4,500	4,500	100
TOTAL OPERATING EXPENSES	1,263,354	1,586,421	323,067	20%		3,171,509	2,968,960	101
NET OPERATING INCOME/ (LOSS)	130,651	(308,534)	439,185	142%		(580,402)	(33,452)	102
Board Special Projects: Bookkeeper and Curacy Program funded from unrestricted/undesignated funds	31,226	125,327	94,101	(31,226)	E	250,653	-	103
ADJUSTED NET OPERATING SURPLUS/ (DEFICIT)	161,877	(183,208)	533,286	-291%		(329,749)	(33,452)	104

THE EPISCOPAL DIOCESE OF NORTHERN CALIFORNIA
PROGRAM EVENTS BUDGET TO ACTUAL
Six Months Ended June 30, 2026

Program/Event	6/30/2026 Revenue Actual	YTD Revenue Budget	6/30/2026 Expense Actual	YTD Expense Budget	6/30/2026 Net Effect Actual	YTD Net Effect Budget	Net Effect Favorable (Unfavorable) Variance	Net Effect % Variance	2026 Revenue Budget	2026 Expense Budget	2026 Net Effect Budget	Line #
Clergy Conference	22,460	18,000	40,282	34,000	(17,822)	(16,000)	(1,822)	11%	18,000	34,000	(16,000)	1
College for Congregational Development	-	-	-	2,000	-	(2,000)	2,000	-100%	-	4,000	(4,000)	2
Congregational Leadership Conferences	-	313	-	2,000	-	(1,688)	1,688	-100%	625	4,000	(3,375)	3
Diocesan Convention	1,390	4,000	70	10,000	1,320	(6,000)	7,320	-122%	8,000	20,000	(12,000)	4
Fresh Start	-	-	6,520	6,750	(6,520)	(6,750)	230	-3%	-	13,500	(13,500)	5
Deacon Formation (WWC)	4,200	5,700	11,156	24,878	(6,956)	(19,178)	12,222	-64%	11,400	49,756	(38,356)	6
Events Other	1,200	-	-	-	1,200	-	1,200	100%	-	-	-	7
Pathways	4,000	5,333	4,959	7,267	(959)	(1,933)	974	-50%	64,000	87,200	(23,200)	8
Total Event/Program Summary	**33,250**	**33,346**	**62,987**	**86,895**	**(29,737)**	**(53,549)**	**23,812**	**-44%**	**102,025**	**212,456**	**(110,431)**	9
Diocesan Congregation Bookkeeper Position	9,450	9,825	31,226	42,692	(21,776)	(32,867)	11,091	-34%	19,650	85,383	(65,733)	10

The Episcopal Diocese of Northern California
Congregation Ranges - 2027

Church Name	Page 2	Page 5	Page 6	Points Comparison		
	Sunday Attendance #1	Pledge Cards #1	Operating Expenses #6	2026 Points	Change from Prior Year **	2027 Points
Bishop						
Range G (500 &up)		**8 Delegates Allowed***				
Trinity Cathedral (Sacramento)	281	238	$1,620,199	945.45		939.85
St. Michael's (Carmichael)	106	120	$1,034,744	466.41	**WAS F	573.87
Trinity (Folsom)	219	198	$840,634	519.74		524.57
Range F (335.00 - 499.99)		**7 Delegates Allowed**				
Incarnation (Santa Rosa)	157	155	$830,034	485.50		493.02
Grace (Saint Helena)	99	70	$777,767	477.35		431.13
St. Mary's (Napa)	139	95	$717,455	266.20	**WAS E	417.23
St. John's (Roseville)	182	122	$615,059	382.73		383.53
St. Martin's (Davis)	122	120	$615,842	343.45		368.42
Range E (223 - 334.99)		**6 Delegates Allowed**				
Faith (Cameron Park)	88	92	$531,942	279.78		310.97
St. Stephen's (Sebastopol)	96	52	$513,960	223.95		293.98
St. John's (Chico)	101	75	$493,539	294.10		290.77
St. Augustine (Rocklin)	86	77	$485,099	239.62		283.30
Emmanuel (Grass Valley)	119	71	$445,785	280.24		270.39
St. Paul's (Benicia)	95	74	$436,262	247.96		260.38
St. Luke's (Woodland)	63	38	$460,182	135.59	**WAS C	255.34
St. Paul's (Healdsburg)	102	68	$406,866	209.87	**WAS D	245.93
Christ (Eureka)	117	86	$388,072	216.51	**WAS D	244.79
Range D (170 - 222.99)		**5 Delegates Allowed**				
St. Patrick's (Kenwood)	56	51	$385,582	172.56		219.54
St. Luke's (Auburn)	96	81	$321,127	242.04	**WAS E	204.81
St. John's (Petaluma)	57	59	$292,697	147.05	**WAS C	175.35
Holy Trinity (Nevada City)	87	58	$275,439	166.95	**WAS C	173.97
All Saints (Sacramento)	55	47	$292,081	168.76	**WAS C	171.54
Range C (120 - 169.99)		**4 Delegates Allowed**				
All Saints' (Redding)	78	55	$250,578	157.83		158.54
St. Alban's (Arcata)	51	45	$234,502	133.39		141.25
Trinity (Sonoma)	32	41	$245,958	124.86		141.23
Grace (Fairfield)	33	30	$233,490	182.20	**WAS D	132.50
Our Saviour (Placerville)	54	34	$201,181	111.56	**WAS B	122.59
Range B (90 - 119.99)		**3 Delegates Allowed**				
St. Clement's (Rancho Cordova)	29	29	$186,652	114.59		107.83
St. Paul's (Sacramento)	47	36	$160,014	90.49		100.76
St. Luke's (Calistoga)	42	31	$147,772	72.09	**WAS A	92.14

* = One additional Delegate is allowed for every 100 Congregational Points, in the previous year, above the Diocesan Standard.
** = Change from the prior year.

The Episcopal Diocese of Northern California
Congregation Ranges - 2027

Church Name	Page 2	Page 5	Page 6	Points Comparison		
	Sunday Attendance #1	Pledge Cards #1	Operating Expenses #6	2026 Points	Change from Prior Year **	2027 Points
Range A (below 90)		**3 Delegates Allowed**				
Epiphany (Vacaville)	37	29	$127,506	89.65		80.25
St. Michael's (Fort Bragg)	21	22	$121,868	69.82		71.68
St. George's (Carmichael)	27	24	$107,899	72.49		66.70
Ascension (Vallejo)	38	27	$100,336	64.55		66.42
St. Peter's (Red Bluff)	25	19	$97,378	68.07		59.69
St. Mary's (Elk Grove)	28	22	$85,169	41.39		55.08
St. Francis (Fortuna)	18	19	$91,640	36.87		55.07
St. James (Lincoln)	33	20	$76,016	54.68		51.26
St. Barnabas (Mount Shasta)	29	24	$73,978	44.34		50.24
Holy Trinity (Ukiah)	23	16	$80,749	38.80		50.12
St. Paul's (Oroville)	20	12	$81,306	8.25		48.65
Shepherd by the Sea (Gualala)	22	15	$63,897	41.93		41.20
St. James (Yuba City)	22	22	$55,817	31.61		38.91
Good Shepherd (Cloverdale)	35	23	$48,624	34.12		38.81
St. Nicholas (Paradise)	0	0	$72,566	1.50		36.28
Trinity (Sutter Creek)	16	16	$51,357	39.15		33.68
St. Michael's (Anderson)	19	6	$53,479	31.49		32.99
St. Stephen's (Colusa)	11	0	$58,351	47.27		31.93
St. Francis (Willits)	21	15	$42,696	30.40		30.35
St. Timothy's (Gridley)	12	10	$44,327	35.91		27.66
St. Paul's (Crescent City)	22	15	$34,828	27.01		26.66
St. Luke's (Galt)	14	13	$33,883	22.56		23.69
Grace (Wheatland)	15	9	$34,417	21.68		23.21
St. John's (Lakeport)	10	15	$33,193	23.09		22.85
Christ (Quincy)	14	16	$26,716	26.01		20.86
St. Michael's (Alturas)	7	10	$31,702	18.98		20.10
Holy Trinity (Willows)	5	8	$30,204	21.71		18.35
St. Matthew's (Sacramento)	13	5	$12,975	10.99		10.99
St. Andrew's (Corning)	6	0	$10,645	6.82		6.82
Good Shepherd (Susanville)	11	8	$0	14.86		4.75

Points are calculated as follows from Parochial Report line items:

Line #1 (pg.2) x 25% +
Line #1 (pg.5) x 25% +
Line #6 (pg.6)/1000 x 50%

For example:

Average attendance (#1) = 80 x 25% =		20
# of pledge cards (#1) = 85 x 25% =		21
Operating Exp (#6) = 320,000 =		
	250,000/1000 x 50%	125
	Total Points	166

Points of 166 reflects Range C

See Article V, Section 5 of the Constitution of the Episcopal Church in the Diocese of Northern California for guidance on Lay Delegates to Convention.

* = One additional Delegate is allowed for every 100 Congregational Points, in the previous year, above the Diocesan Standard.
** = Change from the prior year.

The Investment Fund Committee of the Trustee Board for our Diocese has focused its research and care for the parishes of this diocese on investing in ways that honor God's creation and support the purposes of our parishes.

Our investment fund offers parishes a professional, efficient, and reliable way to manage financial assets for long-term growth and stability. Rather than managing investments in-house, which can expose a parish to risk and administrative burden, a pooled fund provides access to expert management and diversification, allowing church leadership to focus more fully on ministry.

A fiduciary process begins by defining objectives and translating them into an approved investment policy statement. Please visit the Finance tab on the diocesan website to review our investment policy and learn more about the services we offer each parish. Key advantages for parishes include:

- ✓ Professional management and fiduciary oversight
- ✓ Economies of scale, including reduced fees
- ✓ Enhanced diversification and the potential for reduced portfolio risk
- ✓ Administrative efficiency
- ✓ Alignment with ethical and faith-based values
- ✓ Support for the wider community and our Diocese

Our committee currently has six members, and we are seeking qualified individuals to join us in this oversight role. We are especially interested in those with knowledge of financial fiduciary risk management, nonprofit governance, and global investment.

Please contact Kati Braak at kati@norcalepiscopal.org to learn more about this opportunity.

Sharon Morrison, Chair

Investment Fund Committee, 2026

The Episcopal Foundation of Northern California
2394 Fair Oaks Blvd, Sacramento, CA 95825
Tel 916.283.8216 Fax 916.442.6927
Web www.norcalepiscopalfoundation.org

MEMORANDUM

Date: July 30, 2026

To: Foundation Board of Directors

From: Tamoya Bell, Accountant

Re: June 2026 Financial Statements

The financial statements for June 2026 include the following:

- Statement of Financial Position compared to previous year ended June 30, 2025
- Actual to Budget through June 2026
- Net Asset Rollforward compared to previous year ended December 31, 2025

The organization realized income of $71,573 which is 248% of the annual budgeted income. This amount includes $45,273 of realized gain on investments.

Year-to-date, the Foundation experienced an unrealized **gain**.

Net Operating Income is $46,365 (including "Other Expenses"). The organization experienced an unrealized **gain** of $78,212 and net restricted investment activity of $103,361. As such, net assets **increased** by $227,938.

The Episcopal Foundation of Northern California
Statement of Financial Position
As of June 30, 2026

	Jun 30, 26	Jun 30, 25	$ Change
ASSETS			
Current Assets			
Checking/Savings			
1002 · Checking - Operating (7482)	43,268.60	11,111.82	32,156.78
1003 · Checking - Trust account (4199)	36,755.22	1,370.31	35,384.91
1350 · Union Banc - Pass Through	70,066.78	0.00	70,066.78
Total Checking/Savings	150,090.60	12,482.13	137,608.47
Other Current Assets			
1300 · Prepaid Insurance	409.17	395.83	13.34
1330 · Investment Fund - C Fund	18,400.17	17,833.61	566.56
Total Other Current Assets	18,809.34	18,229.44	579.90
Total Current Assets	168,899.94	30,711.57	138,188.37
Other Assets			
1800 · Foundation Investments			
1850.00 · EFNC - A Fund	1,206,985.95	1,124,801.92	82,184.03
1850.05 · Blackmore Fund for Davis	156,204.93	136,276.46	19,928.47
1850.10 · Braxton Fund for Trinity	10,704.40	9,967.82	736.58
1850.15 · Jenkins Fund for Trinity	457,675.41	399,285.59	58,389.82
1850.20 · Lackey Fund for CNP/Tahoe City	115,351.51	99,804.18	15,547.33
1850.25 · Sherriff's Fund for Healdsburg	233,440.46	251,774.49	-18,334.03
1850.30 · Sharder Fund for Trinity	74,149.43	64,689.52	9,459.91
1850.35 · Sims Fund for Trinity	123,299.69	107,569.22	15,730.47
1850.40 · Williams Fund	157,375.70	137,297.86	20,077.84
1850.45 · Wilson Fund for Chico	295,527.75	283,678.08	11,849.67
1850.50 · EFNC - ESG Fund	265,449.47	233,681.61	31,767.86
1850.55 · Michael Ross Music Fund - Grant	27,445.42	0.00	27,445.42
Total 1800 · Foundation Investments	3,123,610.12	2,848,826.75	274,783.37
1852 · Investments-Held for Others			
1861 · Potter Fund for FL - HFO	40,008.99	34,117.19	5,891.80
1880 · American Funds - HFO	253,992.51	218,847.45	35,145.06
1885 · Franklin Templeton - HFO	1,966.76	2,189.90	-223.14
1895 · Michael Ross Music Fund-Eureka	24,700.89	0.00	24,700.89
Total 1852 · Investments-Held for Others	320,669.15	255,154.54	65,514.61
1928 · Charitable Remainder Trusts	5,978.00	5,978.00	0.00
Total Other Assets	3,450,257.27	3,109,959.29	340,297.98
TOTAL ASSETS	**3,619,157.21**	**3,140,670.86**	**478,486.35**
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable	0.00	380.00	-380.00
Credit Cards	620.00	590.00	30.00
Other Current Liabilities			
2400 · Pass-through donations			
2410 · Stock Transfers	103,689.78	0.00	103,689.78
2400 · Pass-through donations - Other	220.74	0.00	220.74
Total 2400 · Pass-through donations	103,910.52	0.00	103,910.52
Total Other Current Liabilities	103,910.52	0.00	103,910.52
Total Current Liabilities	104,530.52	970.00	103,560.52

The Episcopal Foundation of Northern California
Statement of Financial Position
As of June 30, 2026

	Jun 30, 26	Jun 30, 25	$ Change
Long Term Liabilities			
2700 · Held for Other Agencies			
2717 · Potter Fund for FL - HFO	40,008.99	34,117.19	5,891.80
2730 · American Funds - HFO	253,992.51	218,847.45	35,145.06
2735 · Franklin Templeton - HFO	1,966.76	2,189.90	-223.14
2745 · Michael Ross Music Fund-Eureka	24,700.89	0.00	24,700.89
Total 2700 · Held for Other Agencies	320,669.15	255,154.54	65,514.61
Total Long Term Liabilities	320,669.15	255,154.54	65,514.61
Total Liabilities	425,199.67	256,124.54	169,075.13
Equity			
3100 · Without Donor Restrictions	1,029,294.23	895,298.51	133,995.72
3200 · With Donor Restrictions	812,770.39	686,714.98	126,055.41
3300 · Perm. Restricted Net Assets	1,351,892.92	1,302,532.83	49,360.09
3400 · Change in Net Assets	-227,938.28	-75,352.07	-152,586.21
Net Income	227,938.28	75,352.07	152,586.21
Total Equity	3,193,957.54	2,884,546.32	309,411.22
TOTAL LIABILITIES & EQUITY	**3,619,157.21**	**3,140,670.86**	**478,486.35**

Investment Fund
Participant Account Listing - EFNC Only
Investment Balances as of June 30, 2026

Account # (Partial)	Church	Account Name (short name)	Balanced Fund (A) Balance	Fixed Inome (B) Balance	Cash Fund (C) Balance	ESG (D) Balance	TOTAL per organization	TOTAL
		Foundation Funds	Breakdown below:		18,400.17	265,449.47	1,490,835.58	
		Barry L. Beisner Fund ($25,000)	13,320.24					
		Brooks Insurance Fund ($5,000)	5,000.00					
		Ernest E. Brown Fund ($5,000)	5,000.00					
		Michael Patrick Crosse Fund ($10,000)	10,000.00					
		James Christopher Delisle Fund ($100,000)	39,224.24					
		Hollingshead Family Fund ($10,000)	4,860.52					
		Pamela Kepler Fund ($50,000)	26,203.96					
		Rita A. Kresha Fund	50,000.00					
		Robert E. and Cynthia J. Mohler Fund ($5,000)	5,000.00					
5602	Foundation	Somerville Fund ($10,000)	23,625.78					
		AIDS Ministry - Endowed fund ($1,425)	5,221.84					
		Dorothy Blackmore Fund ($62,203 - 1/2 of original gift - EFNC portion)	261,639.63					
		Herbert W. and Caroline Jenkins Fund ($152,967 - 1/2 of original gift - EFNC portion)	432,500.10					
		Albert B. Sims Fund ($36,189 - 1/2 of orginal gift - EFNC portion	55,165.57					
		Anita Weaver Fund for elderly housing	113,327.33					
		John R. Bergen Fund ($13,540)	31,908.74					
		Brooks Fund ($4,445)	10,935.16					
		Efra C. Zollinger Fund ($10,000)	85,297.20					
		Sheila Hard Endowment Fund	17,918.37					
		Unrestricted Operating Funds	10,837.26					
5625	Foundation	Sheriff Memorial - Healdsburg	233,440.46				233,440.46	
5626	Foundation	Dorothy Wilson Children's Ministry - Chico	295,527.75				295,527.75	
5627	Foundation	Charmin Sharder Fund	74,149.43				74,149.43	
5628	Foundation	Dorothy Blackmore Fund - Davis	156,204.93				156,204.93	
5629	Foundation	Jenkins Trust - Cathedral	457,675.41				457,675.41	
5630	Foundation	Lackey Memorial Fund	115,351.51				115,351.51	
5631	Foundation	Potter Fund - Fallen Leaf	40,008.99				40,008.99	
5633	Foundation	Sims Trust - Cathedral	123,299.69				123,299.69	
5646	Foundation	Williams Fund	157,375.70				157,375.70	
5655	Foundation	Braxton Fund	10,704.40				10,704.40	
5676	Foundation	Michael Ross Music Fund - EFNC	-			27,445.42	27,445.42	
5677	Foundation	Michael Ross Music Fund - Eureka	-			24,700.89	24,700.89	**3,206,720.16**
		TOTAL	**2,870,724.21**	**-**	**18,400.17**	**317,595.78**	**3,206,720.16**	**3,206,720.16**

The Episcopal Foundation of Northern California
Actual to Budget
For Six Months Ending June 30, 2026 (50%)

Accrual Basis

	Jan - Jun 26	Budget	$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4000 · Donations/ Contributions				
4010 · Gifts from Individuals/ Estates	26,300	100	26,200	26,300%
4070 · Annual Appeal (Mailer)	0	1,000	(1,000)	0%
Total 4000 · Donations/ Contributions	26,300	1,100	25,200	2,391%
4900 · Investment Income				
4910 · Investment Interest/ Dividends	16,231	35,000	(18,769)	46%
4920 · Realized Gains/ Losses	32,735	0	32,735	100%
4925 · Investments Expenses	(3,693)	(7,200)	3,507	51%
Total 4900 · Investment Income	45,273	27,800	17,473	163%
Total Income	71,573	28,900	42,673	248%
Gross Profit	71,573	28,900	42,673	248%
Expense				
6220 · Bank and Credit Card Fees	210	300	(90)	70%
6340 · Contributions	1,500	1,500	0	100%
6350 · Database	2,170	3,717	(1,547)	58%
6410 · Dues & Subscriptions	0	600	(600)	0%
6432 · Event expense	0	200	(200)	0%
6436 · Grant to New/Emergent Ministry				
6436.1 · Foundation Grants	0	20,000	(20,000)	0%
Total 6436 · Grant to New/Emergent Ministry	0	20,000	(20,000)	0%
6437 · Insurance	1,193	2,294	(1,101)	52%
6440 · Office Supplies	0	200	(200)	0%
6460 · Meals & Entertainment	255	200	55	127%
6461 · Mustard Seed Expenses	0	1,000	(1,000)	0%
6463 · Printing & Copies	0	100	(100)	0%
6466 · Postage	29	100	(71)	29%
6467 · Professional Fees				
6100 · Accounting Fees	1,632	6,500	(4,868)	25%
6150 · Audit and Tax Fees	1,925	2,000	(75)	96%
6444 · Administrative Support	15,490	30,979	(15,489)	50%
Total 6467 · Professional Fees	19,047	39,479	(20,432)	48%
6500 · Travel & Lodging	360	0	360	100%
6515 · Website/ Hosting	412	200	212	206%
Total Expense	25,175	69,890	(44,715)	36%
Net Ordinary Income	46,398	(40,990)	87,388	(113)%
Other Income/Expense				
Other Income				
4915 · Unrealized Gains/ Losses	78,212	0	78,212	100%
8100 · Temporarily Restricted Activity				
8105 · Restricted Investment Int/ Divd	18,534	0	18,534	100%
8110 · Restricted Realized gains/loss	44,389	0	44,389	100%
8115 · Restricted Unrealized gain/ los	88,788	0	88,788	100%
8200 · Restricted Investment Expense	(3,552)	(7,000)	3,448	51%
8300 · Restricted Distributions	(44,797)	0	(44,797)	100%
Total 8100 · Temporarily Restricted Activity	103,361	(7,000)	110,361	(1,477)%
Total Other Income	181,573	(7,000)	188,573	(2,594)%
Other Expense				
8500 · Interest Expense	33	0	33	100%
8551 · Trustee Expenses				
8552 · Life Insurance premiums	0	25	(25)	0%
Total 8551 · Trustee Expenses	0	25	(25)	0%
Total Other Expense	33	25	8	132%
Net Other Income	181,540	(7,025)	188,565	(2,584)%
Net Income	**227,938**	**(48,015)**	**275,953**	**(475)%**

The Episcopal Foundation of Northern California
Net Asset Rollforward
For the Periods Ended December 31, 2025 and June 30, 2026

	Balance 12/31/2025	Income	Expenses/ Distributions	Net Income	Transfers Release	Balance 6/30/2026
Unrestricted				-		
				-		
Unrestricted Operating Funds	**192,216**	22,043.66	(21,782.54)	261.12		**192,477**
Hazel Bittle Funds - Board Designated (not in IF)	**44,056**			-		**44,056**
David Cavanagh Funds (not in IF)	**39,154**			-		**39,154**
Tilton (Stock Transfer) (not in IF)	**302**			-		**302**
2026 Foundation Grants	**-**			-		**-**
Michael Ross Music Fund - To fund EFNC Grant Program (4% annual)	**-**			-		**-**
Annual Appeal	**9,670**			-		**9,670**
Blackmore Fund earnings for EFNC	**176,563**	24,798	(1,925.00)	22,873.43		**199,437**
Brooks Fund - Board Designation (Original Gift $4,445)	**9,906**	1,028.99	-	1,028.99		**10,935**
Efra C. Zollinger Fund - Board Designation (Original Gift $10,000)	**77,271**	8,026.50	-	8,026.50		**85,297**
Jenkins Fund earnings for EFNC	**238,835**	40,698.40	-	40,698.40		**279,533**
John R. Bergen Fund - Board Designation (Original Gift $13,540)	**28,906**	3,002.63	-	3,002.63		**31,909**
Lackey Fund earnings for Camperships (as of 12/31/2019)	**43,230**	6,738.25	(3,052.34)	3,685.91		**46,916**
Sheila Hard Endowment Fund	**6,232**	1,686.14	-	1,686.14		**7,918**
Sims Fund earnings for EFNC	**13,785**	5,191.09	-	5,191.09		**18,977**
Somerville Fund earnings for EFNC	**11,403**	2,223.20	-	2,223.20		**13,626**
Williams Fund earnings for EFNC	**42,185**	6,902.26	-	6,902.26		**49,088**
	933,714.56	**122,339.55**	**(26,759.88)**	**95,579.67**	**-**	**1,029,294.23**
Temporarily Restricted						
Charitable Remainder Unitrusts						
George R. Henry and Barbara A. Henry CRUT	**5,978**	-	-	-		**5,978**
AIDS Ministry Fund earnings	**3,305**	491.37	-	491.37		**3,797**
Blackmore Fund earnings for St. Martin's, Davis	**82,358**	13,701.73	(1,966.86)	11,734.87		**94,093**
Braxton Fund earnings for Trinity Cathedral	**3,081**	943.79	(905.56)	38.23		**3,119**
Jenkins Fund earnings for Trinity Cathedral	**270,338**	40,145.67	(5,762.84)	34,382.83		**304,721**
Sherriffs Fund earnings for St. Paul's, Healdsburg	**41,988**	20,478.35	(3,132.90)	17,345.45		**59,333**
Shrader Fund earnings for Trinity Cathedral	**49,893**	6,504.10	(933.65)	5,570.45		**55,464**
Sims Fund earnings for Trinity Cathedral	**77,914**	10,815.41	(1,552.53)	9,262.88		**87,177**
Anita Weaver Fund for elderly housing	**102,663**	10,664.13	-	10,664.13		**113,327**
Williams Fund earnings for Grace Cathedral/St. John's, Lakeport	**32,548**	6,902.24	(990.81)	5,911.43		**38,460**
Wilson Fund earnings for St. John's, Chico	**49,027**	26,274.77	(28,000.00)	(1,725.23)		**47,302**
	719,094	**136,922**	**(43,245.15)**	**93,676**	**-**	**812,770**
Permanently Restricted						
Barry L. Beisner Fund ($25,000)	**12,067**	1,253.45	-	1,253.45	-	**13,320**
Brooks Insurance Fund ($5,000)	**5,000**			-	-	**5,000**
Ernest E. Brown Fund ($5,000)	**5,000**			-	-	**5,000**
Michael Patrick Crosse Fund ($10,000)	**10,000**			-	-	**10,000**
James Christopher Delisle Fund ($100,000)	**35,533**	3,691.02	-	3,691.02	-	**39,224**
Hollingshead Family Fund ($10,000)	**4,403**	457.38	-	457.38	-	**4,861**
Pamela Kepler Fund ($50,000)	**23,738**	2,465.81	-	2,465.81	-	**26,204**
Rita A. Kresha Fund	**50,000**			-	-	**50,000**
Robert E. and Cynthia J. Mohler Fund ($5,000)	**5,000**			-	-	**5,000**
Somerville Fund ($10,000)	**10,000**			-	-	**10,000**
AIDS Ministry - Endowed fund	**1,425**			-		**1,425**
Dorothy Blackmore Fund ($124,406)	**124,406**			-		**124,406**
Anne T. and John T. Braxton Fund	**7,585**			-		**7,585**
Patricia J. Hill Fund	**31,568**			-		**31,568**
Patricia J. Hill 2007 donation	**22,283**			-		**22,283**
Herbert W. and Caroline Jenkins Fund	**305,933**			-		**305,933**
Harry Tidd Lackey Memorial Fund	**55,121**	3,369.12	-	3,369.12		**58,490**
Michael Ross Music Fund - To fund EFNC Grant Program (4% annual)	**-**	27,445.42	-	27,445.42		**27,445**
Rosalie Sherriffs Charitable Trust	**174,107**			-		**174,107**
Sheila Hard Fund	**10,000**			-		**10,000**
Charmian Shrader Fund	**18,742**			-		**18,742**
Albert B. Sims Fund	**72,378**			-		**72,378**
Henry C. and Berthilde F. Williams Fund	**80,695**			-		**80,695**
Dorothy Wilson Children's Ministries Endowment	**248,226**			-		**248,226**
	1,313,211	**38,682**	**-**	**38,682**	**-**	**1,351,893**
Total Net Assets	**2,966,019**	**297,943**	**(70,005.03)**	**227,938**	**-**	**3,193,958**
Held for Others						
Fallen Leaf Lake - Potter Fund (Held for Others)	**36,507**	3,502		3,502		**40,008.99**
Michael Ross Music Fund for Christ, Eureka	**-**	27,201	(2,500.00)	24,701		**24,700.89**

Investment Fund
Foundation Funds Breakdown

C Fund	Balance 12/31/2025	Balance 1/31/2026	Balance 2/28/2026	Balance 3/31/2026	Balance 4/30/2026	Balance 5/31/2026	%	Interest/ Dividends	Fees	Realized Gains/Losses	Unrealized Gains/Losses	Purchases	Sales	Balance 6/30/2026
Unrestricted Operating Fund	18,152.72	18,181.39	18,219.63	18,260.41	18,292.97	18,344.87	100%	55.30		-	-			18,400.17
Total C Fund:	**18,152.72**	**18,181.39**	**18,219.63**	**18,260.41**	**18,292.97**	**18,344.87**	**100%**	**55.30**	**-**	**-**	**-**	**-**	**-**	**18,400.17**
	18,152.72	18,181.39	18,219.63	18,260.41	18,292.97	18,344.87							Per Summary	18,400.17
	0.00	0.00	0.00	0.00	0.00	0.00							Difference	0.00

A Fund	Balance 12/31/2025	Balance 1/31/2026	Balance 2/28/2026	Balance 3/31/2026	Balance 4/30/2026	Balance 5/31/2026	%	Interest/ Dividends	Fees	Realized Gains/Losses	Unrealized Gains/Losses	Purchases	Sales	Balance 6/30/2026
Barry L. Beisner Fund ($25,000)	12,066.79	12,352.30	12,530.33	11,971.57	12,828.30	13,296.66	1.18%	63.78	-	58.24	(98.44)			13,320.24
Brooks Insurance Fund ($5,000) - Maxed Out	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	0.00%	-	-	-	-			5,000.00
Ernest E. Brown Fund ($5,000) - Maxed Out	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	0.00%	-	-	-	-			5,000.00
Michael Patrick Crosse Fund ($10,000) - Maxed Out	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	0.00%	-	-	-	-			10,000.00
James Christopher Delisle Fund ($100,000)	35,533.22	36,373.95	36,898.21	35,252.81	37,775.64	39,154.82	3.47%	187.81	-	171.49	(289.88)			39,224.24
Hollingshead Family Fund ($10,000)	4,403.14	4,507.32	4,572.28	4,368.39	4,681.01	4,851.92	0.43%	23.27	-	21.25	(35.92)			4,860.52
Pamela Kepler Fund ($50,000)	23,738.15	24,299.81	24,650.04	23,550.82	25,236.21	26,157.58	2.31%	125.47	-	114.56	(193.65)			26,203.96
Rita A. Kresha Fund - Maxed Out	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00	0.00%	-	-	-	-			50,000.00
Robert E. and Cynthia J. Mohler Fund ($5,000)- Maxed Out	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	0.00%	-	-	-	-			5,000.00
Somerville Fund ($10,000)	21,402.58	21,908.98	22,224.75	21,233.68	22,753.25	23,583.96	2.09%	113.13	-	103.29	(174.60)			23,625.78
AIDS Ministry - Endowed fund ($1,425)	4,730.47	4,842.40	4,912.19	4,693.14	5,029.00	5,212.60	0.46%	25.00	-	22.83	(38.59)			5,221.84
Dorothy Blackmore Fund ($62,203 - 1/2 of original gift - EFNC portion)	238,766.20	244,415.52	247,938.28	236,882.00	253,834.20	261,176.56	23.11%	1,252.78	-	1,143.87	(1,933.58)			261,639.63
Patricia J. Hill Fund ($31,568)	-	-	-	-	-	-	0.00%	-	-	-	-			-
Herbert W. and Caroline Jenkins Fund ($152,967 - 1/2 of original gift - Trinity portion)	-	-	-	-	-	-	0.00%	-	-	-	-			-
Herbert W. and Caroline Jenkins Fund ($152,967 - 1/2 of original gift - EFNC portion)	391,801.70	401,071.91	406,852.56	388,709.84	416,527.43	431,734.62	38.21%	2,070.90	-	1,890.86	(3,196.28)			432,500.10
Albert B. Sims Fund ($36,189 - 1/2 of orginal gift - EFNC portion	49,974.48	51,156.90	51,894.22	49,580.11	53,128.26	55,067.94	4.87%	264.14	-	241.18	(407.69)			55,165.57
Anita Weaver Fund for elderly housing	102,663.20	105,092.26	106,606.95	101,853.04	109,142.05	113,126.76	10.01%	542.63	-	495.46	(837.52)			113,327.33
John R. Bergen Fund ($13,540)	28,906.11	29,590.04	30,016.52	28,678.00	30,730.31	31,852.26	2.82%	152.79	-	139.50	(235.81)			31,908.74
Brooks Fund ($4,445)	9,906.17	10,140.55	10,286.71	9,828.00	10,531.33	10,915.80	0.97%	52.36	-	47.81	(80.81)			10,935.16
Real Estate Opportunity Fund	-	-	-	-	-	-	0.00%	-	-	-	-			-
Donald R. Walk Fund ($19,197)	-	-	-	-	-	-	0.00%	-	-	-	-			-
Efra C. Zollinger Fund ($10,000)	77,270.70	79,098.96	80,239.01	76,660.93	82,147.08	85,146.24	7.54%	408.42	-	372.91	(630.37)			85,297.20
Sheila Hard Endowment Fund	16,232.23	16,616.29	16,855.78	16,104.14	17,256.61	17,886.65	1.58%	85.80	-	78.34	(132.42)			17,918.37
Unrestricted Operating Funds	58,468.24	59,851.63	60,714.27	8,006.85	8,579.85	10,818.08	0.96%	51.89	-	47.38	(80.09)			10,837.26
							0.00%	-	-	-	-			
Total A Fund:	**1,150,863.38**	**1,176,318.81**	**1,192,192.12**	**1,092,373.32**	**1,165,180.53**	**1,204,982.45**	**100%**	**5,420.18**	**-**	**4,948.96**	**(8,365.65)**	**-**	**-**	**1,206,985.94**
	1,075,863.38	1,101,318.81	1,117,192.12	1,017,373.32	1,090,180.53	1,129,982.45								1,131,985.94
		1,176,318.82	1,192,192.13	1,092,373.33	1,165,180.54	1,204,982.46							Per Summary	1,206,985.95
		0.00	0.00	0.00	0.00	0.00							Difference	0.00
											2,003.49			
EFNC Funds		1,176,318.81	1,192,192.12	1,092,373.32	1,165,180.53	1,204,982.45	100%	5,420.18	-	4,948.96	(8,365.65)	-	-	1,206,985.94
Held for Other Funds		-	-	-	-	-	-	-	-	-	-	-	-	-